

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Delphic Computer Services Limited



Delphic Computer Services Limited (Registered number: 02590021)

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for the year ended 30 June 2016

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Delphic Computer Services Limited

Company Information
for the year ended 30 June 2016

Directors:

Mr S C J Dent
Mrs D L Dent

Secretary:

Mrs D L Dent

Registered office:

The White House
Preston Wynne
Herefordshire
HR1 3PB

Registered number:

02590021 (England and Wales)

Accountants:

Acre Accountancy Limited
Unit 2 Foley Works
Foley Industrial Estate
Hereford
Herefordshire
HR1 2SF

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	72,367	96,175
Investments	3	152,838	190,386
		<u>225,205</u>	<u>286,561</u>
CURRENT ASSETS			
Debtors		335,256	246,421
Cash at bank and in hand		42,632	143,831
		<u>377,888</u>	<u>390,252</u>
CREDITORS			
Amounts falling due within one year		(22,116)	(29,525)
NET CURRENT ASSETS		<u>355,772</u>	<u>360,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		580,977	647,288
PROVISIONS FOR LIABILITIES		<u>(14,473)</u>	<u>(18,955)</u>
NET ASSETS		<u>566,504</u>	<u>628,333</u>
CAPITAL AND RESERVES			
Called up share capital	4	50,000	50,000
Profit and loss account		516,504	578,333
SHAREHOLDERS' FUNDS		<u>566,504</u>	<u>628,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Delphic Computer Services Limited (Registered number: 02590021)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24/1/2017 and were signed on its behalf by:



.....
Mr S C J Dent - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are recognised in the balance sheet when the company has become a party to the contractual provisions of the instruments. Financial instruments are classified as liabilities or equity in accordance with the substance of the contractual arrangement. Interest, dividends, gains and losses relating to a financial instrument classified as a liability, are reported as expense or income.

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1 July 2015	298,876
Disposals	(8,497)
At 30 June 2016	290,379
Depreciation	
At 1 July 2015	202,701
Charge for year	21,684
Eliminated on disposal	(6,373)
At 30 June 2016	218,012
Net book value	
At 30 June 2016	72,367
At 30 June 2015	96,175

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
Cost	
At 1 July 2015	229,671
Additions	409
Disposals	(25,587)
At 30 June 2016	204,493
Provisions	
At 1 July 2015	39,285
Provision written back	12,370
At 30 June 2016	51,655
Net book value	
At 30 June 2016	152,838
At 30 June 2015	190,386

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
50,000	Ordinary	£1	50,000	50,000