

Abbreviated Accounts for the year ended 30 June 2012

for

Delphic Computer Services Limited

WEDNESDAY



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19/12/2012

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COMPANIES HOUSE

DIRECTORS:

Mr S C J Dent
Mrs D L Dent

SECRETARY:

Mrs D L Dent

REGISTERED OFFICE:

The White House
Preston Wynne
Herefordshire
HR1 3PB

REGISTERED NUMBER:

02590021 (England and Wales)

ACCOUNTANTS:

Acre Accountancy Limited
Unit 2 Foley Works
Foley Industrial Estate
Hereford
Herefordshire
HR1 2SF

Abbreviated Balance Sheet
30 June 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	33,736	18,605
Investments	3	170,239	206,500
		<u>203,975</u>	<u>225,105</u>
CURRENT ASSETS			
Stocks		4,165	5,455
Debtors		67,662	69,793
Cash at bank and in hand		398,843	393,996
		<u>470,670</u>	<u>469,244</u>
CREDITORS			
Amounts falling due within one year		<u>71,117</u>	<u>103,589</u>
NET CURRENT ASSETS		<u>399,553</u>	<u>365,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>603,528</u>	<u>590,760</u>
PROVISIONS FOR LIABILITIES		<u>6,068</u>	<u>3,088</u>
NET ASSETS		<u><u>597,460</u></u>	<u><u>587,672</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	50,000	50,000
Profit and loss account		<u>547,460</u>	<u>537,672</u>
SHAREHOLDERS' FUNDS		<u><u>597,460</u></u>	<u><u>587,672</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abbreviated Balance Sheet - continued

30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 December 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S. C. J. Dent', written in a cursive style.

Mr S C J Dent - Director

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Financial Instruments

Financial instruments are recognised in the balance sheet when the company has become a party to the contractual provisions of the instruments. Financial instruments are classified as liabilities or equity in accordance with the substance of the contractual arrangement. Interest, dividends, gains and losses relating to a financial instrument classified as a liability, are reported as expense or income

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	156,836
Additions	24,956
At 30 June 2012	181,792
DEPRECIATION	
At 1 July 2011	138,231
Charge for year	9,825
At 30 June 2012	148,056
NET BOOK VALUE	
At 30 June 2012	33,736
At 30 June 2011	18,605

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2011	265,789
Additions	10,432
Disposals	(34,999)
At 30 June 2012	241,222
PROVISIONS	
At 1 July 2011	59,289
Charge for year	11,694
At 30 June 2012	70,983
NET BOOK VALUE	
At 30 June 2012	170,239
At 30 June 2011	206,500

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
50,000	Ordinary		50,000	50,000