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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

FOR

FIRESITE (EASTERN) LIMITED



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FIRESITE (EASTERN) LIMITED

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FIRESITE (EASTERN) LIMITED

COMPANY INFORMATION

DIRECTOR:	A C Death
SECRETARY:	Mrs J A Chatfield
REGISTERED OFFICE:	Unit C, 441 Bramford Road Ipswich Suffolk IP1 5AU
REGISTERED NUMBER:	2589430
ACCOUNTANTS:	Calum Ward & Co Accountants Market House Harleston Norfolk

FIRESITE (EASTERN) LIMITED

REPORT OF THE DIRECTOR

The director presents his report with the financial statements of the company for the year ended 30 September 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply, installation and servicing of fire alarm and allied systems.

DIRECTOR

The sole director of the company in office during the year and his beneficial interest in the issued share capital was as follows:

<u>Name</u>	<u>Class of Capital</u>	<u>30. 9.01</u>	<u>1.10.00</u>
A C Death	Ordinary £1	970	970

SMALL COMPANY RULES

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999)

This report was approved by the director on *5th February 2002*

BY ORDER OF THE DIRECTOR:

Secretary *J.A.S.*

Mrs J A Chatfield

Dated: *5-2-02*

FIRESITE (EASTERN) LIMITED**PROFIT AND LOSS ACCOUNT
for the Year Ended 30 September 2001**

	Notes	30. 9.01		30. 9.00	
		£	£	£	£
TURNOVER	1		148,394		150,317
Cost of Sales			91,897		105,891
GROSS PROFIT			56,497		44,426
Distribution Costs		30,560		30,702	
Administrative Expenses		21,939		31,980	
			52,499		62,682
			3,998		(18,256)
Other Operating Income	3		8,960		8,760
OPERATING PROFIT/(LOSS)	4		12,958		(9,496)
Interest Receivable	5		73		37
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			13,031		(9,459)
Tax on Profit/(Loss) on Ordinary Activities	2		(654)		—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION			13,685		(9,459)
Retained Profit brought forward			88,196		97,655
RETAINED PROFIT CARRIED FORWARD			£101,881		£88,196

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year.

The notes on pages 6 to 8 form part of these financial statements

FIRESITE (EASTERN) LIMITED**BALANCE SHEET**
As at 30 September 2001

	Notes	30. 9.01		30. 9.00	
		£	£	£	£
FIXED ASSETS:					
Tangible Assets	6		65,357		62,734
CURRENT ASSETS:					
Stocks	7	2,000		2,000	
Debtors	8	55,434		52,032	
Cash at Bank and In Hand		8,338		2,232	
		65,772		56,264	
CREDITORS: Amounts falling due within one year	9	28,248		29,802	
NET CURRENT ASSETS:			37,524		26,462
TOTAL ASSETS LESS CURRENT LIABILITIES:			£102,881		£89,196
CAPITAL AND RESERVES:					
Called Up Share Capital	10		1,000		1,000
Profit & Loss Account			101,881		88,196
Shareholders' Funds	12		£102,881		£89,196

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 2001.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes on pages 6 to 8 form part of these financial statements

FIRESITE (EASTERN) LIMITED

BALANCE SHEET
As at 30 September 2001

The sole director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B(2) of the Companies Act 1985. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999), were approved by the sole director on

..... 5th February 2002

.....
DIRECTOR - A C DEATH

The notes on pages 6 to 8 form part of these financial statements

FIRESITE (EASTERN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2001

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

The turnover and Profit (2000 - Loss) before taxation are attributable to the one principal activity of the company.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- not provided
Fixtures & Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TAXATION

There is £1453 Corporation Tax due as a result of the Company's activities for the year.

3. OTHER OPERATING INCOME

	30. 9.01	30. 9.00
	£	£
Rents Received	8,960	8,760
	<u> </u>	<u> </u>

FIRESITE (EASTERN) LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
for the Year Ended 30 September 2001**4. OPERATING PROFIT/(LOSS)**

The operating profit (2000 - operating loss) is stated after charging:

	30. 9.01	30. 9.00
	£	£
Depreciation - Owned Assets	3,208	1,181
	<u> </u>	<u> </u>
Director's Emoluments	3,900	3,720
	<u> </u>	<u> </u>

5. INTEREST RECEIVABLE

	30. 9.01	30. 9.00
	£	£
Bank Interest Received	73	37
	<u> </u>	<u> </u>

6. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Motor Vehicles	Totals
	£	£	£	£
COST:				
As at 1 October 2000	58,663	2,972	5,250	66,885
Additions	—	85	5,746	5,831
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 30 September 2001	58,663	3,057	10,996	72,716
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION:				
As at 1 October 2000	—	1,855	2,296	4,151
Charge for Year	—	459	2,749	3,208
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 30 September 2001	—	2,314	5,045	7,359
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE:				
As at 30 September 2001	£58,663	£743	£5,951	£65,357
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 30 September 2000	£58,663	£1,117	£2,954	£62,734
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. STOCKS

	30. 9.01	30. 9.00
	£	£
Materials	2,000	2,000
	<u> </u>	<u> </u>

FIRESITE (EASTERN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2001

8. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30. 9.01 £	30. 9.00 £
Trade Debtors	52,813	49,452
Other Debtors	1,805	1,805
Prepayments	816	775
	<u>55,434</u>	<u>52,032</u>

9. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30. 9.01 £	30. 9.00 £
Trade Creditors	3,493	18,575
Directors Current Accounts	15,874	578
Other Taxes & PAYE	6,478	9,549
Taxation	1,453	—
Accrued Expenses	950	1,100
	<u>28,248</u>	<u>29,802</u>

10. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal	30. 9.01	30. 9.00
		Value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

11. **TRANSACTIONS WITH DIRECTORS**

During the year an independent business owned by the director carried out management services for the company to the value of £NIL (£3000 - 2000) transactions were made under normal commercial terms.

12. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	30. 9.01 £	30. 9.00 £
Profit/(Loss) for the Financial Year	13,685	(9,459)
NET ADDITION/(REDUCTION) TO SHAREHOLDERS' FUNDS	<u>13,685</u>	<u>(9,459)</u>
Opening Shareholders' Funds	89,196	98,655
CLOSING SHAREHOLDERS' FUNDS	<u>102,881</u>	<u>89,196</u>
Equity interests	<u>102,881</u>	<u>89,196</u>