

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

FOR

FIRESITE (EASTERN) LIMITED

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FIRESITE (EASTERN) LIMITED

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FIRESITE (EASTERN) LIMITED

COMPANY INFORMATION

DIRECTOR: A C Death

SECRETARY: Mrs J A Chatfield

REGISTERED OFFICE: Unit C, 441 Bramford Road
Ipswich
Suffolk
IP1 5AU

REGISTERED NUMBER: 2589430

ACCOUNTANTS: Calum Ward & Co
Accountants
Market House
Harleston
Norfolk

FIRESITE (EASTERN) LIMITED

REPORT OF THE DIRECTOR

The sole director presents his report with the financial statements of the company for the year ended 30 September 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply, installation and servicing of fire alarm and allied systems.

INFORMATION TECHNOLOGY YEAR 2000 PROBLEM

The sole director is aware of the potential problem but has not experienced any problems during the year.

DIRECTOR

The sole director of the company in office during the year and his beneficial interest in the issued share capital was as follows:

<u>Name</u>	<u>Class of Capital</u>	<u>30. 9.00</u>	<u>1.10.99</u>
A C Death	Ordinary £1	970	970

SMALL COMPANY RULES

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999)

This report was approved by the director on7.1.01.....

BY ORDER OF THE DIRECTOR

Secretary JAS.....

Mrs J A Chatfield

Dated: 7/6/01

FIRESITE (EASTERN) LIMITED**PROFIT AND LOSS ACCOUNT
for the Year Ended 30 September 2000**

	Notes	30. 9.00		30. 9.99	
		£	£	£	£
TURNOVER	1		150,317		169,160
Cost of Sales			105,891		98,687
GROSS PROFIT			44,426		70,473
Distribution Costs		30,702		29,230	
Administrative Expenses		31,980		40,848	
			62,682		70,078
			(18,256)		395
Other Operating Income	3		8,760		8,760
OPERATING (LOSS)/PROFIT	4		(9,496)		9,155
Interest Receivable	5		37		128
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(9,459)		9,283
Tax on (Loss)/Profit on Ordinary Activities	2		—		2,284
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			(9,459)		6,999
Dividends	6		—		6,000
			(9,459)		999
Retained Profit brought forward			97,655		96,656
RETAINED PROFIT CARRIED FORWARD			£88,196		£97,655

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

The notes on pages 6 to 8 form part of these financial statements

FIRESITE (EASTERN) LIMITED

BALANCE SHEET
As at 30 September 2000

	Notes	30. 9.00		30. 9.99	
		£	£	£	£
FIXED ASSETS:					
Tangible Assets	7		62,734		63,800
CURRENT ASSETS:					
Stocks	8	2,000		2,000	
Debtors	9	52,032		61,061	
Cash at Bank and In Hand		2,232		1,015	
		56,264		64,076	
CREDITORS: Amounts falling due within one year	10	29,802		29,221	
NET CURRENT ASSETS:			26,462		34,855
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£89,196</u>		<u>£98,655</u>
CAPITAL AND RESERVES:					
Called Up Share Capital	11		1,000		1,000
Profit & Loss Account			88,196		97,655
Shareholders' Funds	13		<u>£89,196</u>		<u>£98,655</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes on pages 6 to 8 form part of these financial statements

FIRESITE (EASTERN) LIMITED

BALANCE SHEET
As at 30 September 2000

The sole director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B(2) of the Companies Act 1985. The sole director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2000 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999), were approved by the sole director on

.....7th June 2001.....

..........
DIRECTOR - A C DEATH

The notes on pages 6 to 8 form part of these financial statements

FIRESITE (EASTERN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2000

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

The turnover and loss (1999 - profit) before taxation are attributable to the one principal activity of the company.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- not provided
Fixtures & Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TAXATION

There is no liability to Corporation Tax as a result of the Company's activities for the year.

3. OTHER OPERATING INCOME

	30. 9.00	30. 9.99
	£	£
Rents Received	8,760	8,760
	<u> </u>	<u> </u>

FIRESITE (EASTERN) LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
for the Year Ended 30 September 2000**4. OPERATING (LOSS)/PROFIT**

The operating loss (1999 - operating profit) is stated after charging:

	30. 9.00	30. 9.99
	£	£
Depreciation - Owned Assets	1,181	3,043
	<u> </u>	<u> </u>
Director's Emoluments	3,720	4,970
	<u> </u>	<u> </u>

5. INTEREST RECEIVABLE

	30. 9.00	30. 9.99
	£	£
Bank Interest Received	37	128
	<u> </u>	<u> </u>

6. DIVIDENDS

	30. 9.00	30. 9.99
	£	£
Ordinary shares: Final dividend	-	6,000
	<u> </u>	<u> </u>

7. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Motor Vehicles	Totals
	£	£	£	£
COST:				
As at 1 October 1999	58,663	2,857	5,250	66,770
Additions	-	115	-	115
As at 30 September 2000	58,663	2,972	5,250	66,885
DEPRECIATION:				
As at 1 October 1999	-	1,658	1,312	2,970
Charge for Year	-	197	984	1,181
As at 30 September 2000	-	1,855	2,296	4,151
NET BOOK VALUE:				
As at 30 September 2000	£58,663	£1,117	£2,954	£62,734
As at 30 September 1999	£58,663	£1,199	£3,938	£63,800

8. STOCKS

	30. 9.00	30. 9.99
	£	£
Materials	2,000	2,000
	<u> </u>	<u> </u>

FIRESITE (EASTERN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2000

9. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30. 9.00	30. 9.99
	£	£
Trade Debtors	49,452	57,614
Other Debtors	1,805	2,633
Prepayments	775	814
	<u>52,032</u>	<u>61,061</u>

10. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30. 9.00	30. 9.99
	£	£
Trade Creditors	18,575	14,936
Directors Current Accounts	578	137
Other Creditors	—	3,985
Other Taxes & PAYE	9,549	6,679
Taxation	—	2,284
Accrued Expenses	1,100	1,200
	<u>29,802</u>	<u>29,221</u>

11. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:			
Number:	Class:	Nominal	
		Value:	
1,000	Ordinary	£1	
		30. 9.00	30. 9.99
		£	£
		1,000	1,000

12. **TRANSACTIONS WITH DIRECTOR**

During the year an independent business owned by the director carried out management services for the company to the value of £3000 transactions were made under normal commercial terms.

13. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	30. 9.00	30. 9.99
	£	£
(Loss)/Profit for the Financial Year	(9,459)	6,999
Dividends	—	(6,000)
NET (REDUCTION)/ADDITION TO SHAREHOLDERS' FUNDS	<u>(9,459)</u>	<u>999</u>
Opening Shareholders' Funds	98,655	97,656
CLOSING SHAREHOLDERS' FUNDS	<u>89,196</u>	<u>98,655</u>
Equity interests	<u>89,196</u>	<u>98,655</u>

