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P. R. Accountancy Services Limited

Abbreviated Accounts
For the Year Ended 31st March 2011

P.R. Accountancy Services Limited
The Laurels
6 Warnley Close Upton Grange
Cronton Widnes
Cheshire WA8 9WJ

SATURDAY



A24 31/12/2011 #138
COMPANIES HOUSE

P. R. Accountancy Services Limited

Directors Report for the Year Ended 31st March 2011

The directors present their report with the financial statements of the company for the year ended 31st March 2011 in accordance with S 415 of the Companies Act 2006 and Schedule 5 of The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008

Principal Activities

The principal activities of the company in the year under review continue to be that of financial accountants and tax agents

Review of Business

The company continues to prepare financial accounts and tax returns for a small client base. The directors aim to retain their existing clients by offering a competitive and efficient service whilst attracting suitable new clients in future years. In the current economic climate the prospect of increasing fee income is limited.

Directors

The directors listed below have held office throughout the financial year

	Ord Shares
P R Rimmer	99
A E Rimmer	1
J A Crossland	-

The directors received no remuneration or benefits during the year due to the level of fee income and profits

There were no changes to the shareholdings during the year under review

Dividends

The directors recommend that no dividend be paid this year (2010 Nil)

Political or Charitable Donations and Expenditure

There were no political or charitable donations in the year

Statement of Directors' Responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company Law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

P. R. Accountancy Services Limited

Directors Report for the Year Ended 31st March 2011 - continued

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

A handwritten signature in black ink, appearing to read 'Philip R. Rimmer', written over a horizontal line.

Philip R. Rimmer
Director

Dated 19th December 2011

P. R. Accountancy Services Limited

Abbreviated Balance Sheet for the Year Ended 31st March 2011

	2011		2010	
	£	£	£	£
Fixed Assets				
Tangible		2,025		1,598
Current assets				
Cash & Bank Balances	57		368	
Debtors	-		584	
	<u>57</u>		<u>952</u>	
Current Liabilities				
Creditors – amounts falling Due within a year	(220)		-	
Net Current Assets/(Liabilities)		<u>(163)</u>		<u>952</u>
		<u>1,862</u>		<u>2,550</u>
Represented by:				
Capital & Reserves				
Share Capital		100		100
Profit & Loss Account		1,762		2,450
		<u>1,862</u>		<u>2,550</u>

Directors' Statement

For the year ended 31st March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' Responsibilities:

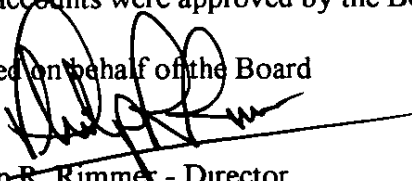
The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476

The Directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the Board of Directors on 19th December 2011

Signed on behalf of the Board


Philip R. Kimmel - Director

P. R. Accountancy Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31st March 2011

Accounting Policies

These accounts have been prepared under the historical cost basis and in accordance with accounting standards and the Companies Act 2006 as applicable to small companies

Depreciation

Depreciation is charged under the reducing balance method to write off the cost of the fixed assets over their estimated useful life. Where an asset is acquired during the year the charge is apportioned on a time basis

The following rates of depreciation apply

Office Equipment – 25% per annum

Fixed Assets – Tangible

	2011	2010
	£	£
Cost		
Opening balance	13,163	13,163
Additions in year	1,102	-
Disposals in year	-	-
Closing Balance	<u>14,265</u>	<u>13,163</u>
Depreciation		
Opening balance	11,565	11,033
Additions in year	675	532
Disposals in year	-	-
Closing Balance	<u>12,240</u>	<u>11,565</u>
Net Book Value		
Opening	1,598	2,130
Closing	2,025	1,598

Share Capital

	2011	2010
	£	£
Authorised, Issued & Fully Paid Ordinary Shares of £1	<u>100</u>	<u>100</u>