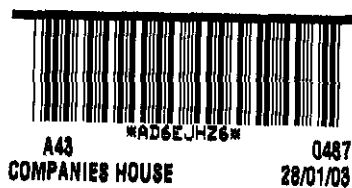


"P.R.ACCOUNTANCY SERVICES LIMITED"

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2002



P.R.ACCOUNTANCY SERVICES LIMITED
10, Florence Street
Nutgrove, St.Helens
Merseyside. WA9 5NB

P.R.ACCOUNTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET as at 31st March 2002

	2002		2001	
	£	£	£	£
Fixed Assets -				
Tangible		2,497		2,300
Current Assets -				
Cash and bank balances	616		675	
Debtors	800		500	
	-----		-----	
	1,416		1,175	
Current Liabilities -				
Creditors - amounts falling due within one year	(2,609)		(2,449)	
	-----		-----	
Net Current Liabilities		(1,193)		(1,274)
		-----		-----
Total Assets less Current Liabilities		1,304		1,026
		=====		=====
Represented by:				
Capital and Reserves -				
Called-up Share Capital		100		100
Profit and Loss Account		1,204		926
		-----		-----
		1,304		1,026
		=====		=====

Director's Statement

The directors state that in preparing these abbreviated accounts they have relied upon the exemptions for individual accounts in Sections 246 and 247 of the Companies Act 1985 on the grounds that the Company is entitled to the benefit of those Sections as a small company.

The exemption conferred by Section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

(continued)

P.R.ACCOUNTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET as at 31st March 2002

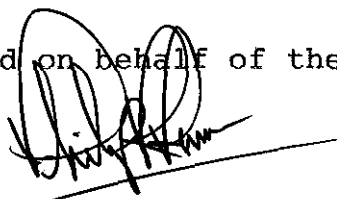
Director's Statement - continued

The directors acknowledge their responsibilities for ensuring that:

- i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) the accounts give a true and fair view of the state of affairs of the company as at 31st March 2002 and of the profit for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 26th January 2003.

Signed on behalf of the Board.

A handwritten signature in black ink, appearing to be 'P.R. Rimmer', written over a horizontal line.

P.R.Rimmer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2002**

These accounts have been prepared under the historical cost basis, and in accordance with accounting standards and the Companies Act 1985.

Depreciation is charged under the reducing balance method to write off the cost of the fixed assets over their expected useful life. Where an asset is acquired during the year the charge is apportioned on a time basis.

Plant & Equipment	25% per annum
-------------------	---------------

	2002 £	2001 £
Cost		
Opening balance	7,697	7,137
Additions in period	913	560
Disposals in period	-	-
	-----	-----
Closing balance	8,610	7,697
	=====	=====
Depreciation		
Opening balance	5,397	4,630
Charge for period	716	767
Eliminated on disposals	-	-
	-----	-----
Closing balance	6,113	5,397
	=====	=====
Net Book Value		
Opening	2,300	2,507
Closing	2,497	2,300

P.R.ACCOUNTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2002 (continued)

SHARE CAPITAL

	2002 £	2001 £
Authorised and Issued Ordinary Shares of £1 each fully paid	100 =====	100 =====