2588310

"P.R.ACCOUNTANCY SERVICES LIMITED"

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2001

P.R.ACCOUNTANCY SERVICES LIMITED
10, Florence Street
Nutgrove, St.Helens
Merseyside. WA9 5NB

A9CC97XK
A31 0417
COMPANIES HOUSE 31/01/02

P.R.ACCOUNTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET as at 31st March 2001

	2001		2000	
	£	£	£	£
Fixed Assets -				
Tangible		2,300		2,507
Current Assets -				
Cash and bank balances	675		89	
Debtors	500		500	
	1,175		589	
Current Liabilities -				
Creditors - amounts falling due within one year	(2,449)		(2,210)	
Net Current Liabilities		(1,274)		(1,621)
Total Assets less Current Liabilities		1,026		886
Represented by:				
Capital and Reserves -				
Called-up Share Capital		100		100
Profit and Loss Account		926		786
		1,026		886

Director's Statement

The directors state that in preparing these abbreviated accounts they have relied upon the exemptions for individual accounts in Sections 246 and 247 of the Companies Act 1985 on the grounds that the Company is entitled to the benefit of those Sections as a small company.

The exemption conferred by Section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

(continued)

P.R.ACCOUNTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET as at 31st March 2001

Director's Statement - continued

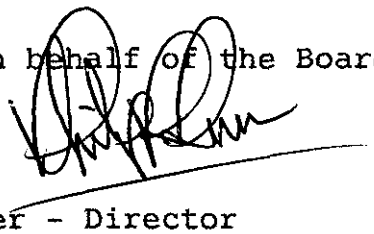
The directors acknowledge their responsibilities for ensuring that:

i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

ii) the accounts give a true and fair view of the state of affairs of the company as at 31st March 2001 and of the profit for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 26th January 2002.

Signed on behalf of the Board.



P.R.Rimmer - Director

P.R.ACCOUNTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2001

ACCOUNTING POLICIES

These accounts have been prepared under the historical cost basis, and in accordance with accounting standards and the Companies Act 1985.

Depreciation

Depreciation is charged under the reducing balance method to write off the cost of the fixed assets over their expected useful life. Where an asset is acquired during the year the charge is apportioned on a time basis.

The following rates of depreciation apply:

Plant & Equipment	25% per annum

FIXED ASSETS - TANGIBLE

	2001 £	2000 £
Cost		
Opening balance	7,137	5,034
Additions in period	560	2,105
Disposals in period	-	-
Closing balance	7,697	7,137
Depreciation		
Opening balance	4,630	3,796
Charge for period	767	834
Eliminated on disposals	-	-
Closing balance	5,397	4,630
Net Book Value		
Opening	2,507	1,238
Closing	2,300	2,507

SHARE CAPITAL

	2001 £	2000 £
Authorised and Issued Ordinary Shares of £1 each fully paid	100	100