

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002
FOR
RICHMOND COURT (TOTTERDOWN)
MANAGEMENT COMPANY LIMITED



RICHMOND COURT (TOTTERDOWN)
MANAGEMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002

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RICHMOND COURT (TOTTERDOWN)
MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTORS: M J E Durrant
R Westby
V Crossley
C A Durrant
J Ellis
L A Jones

SECRETARY: D Lloyd

REGISTERED OFFICE: Richmond Court
Richmond Street
Bristol

REGISTERED NUMBER: 2582621 (England and Wales)

ACCOUNTANTS: Bryan Stone & Co.
Chartered Certified Accountants
91-3 Alma Road
Clifton
Bristol
BS8 2DP

BANKERS: Girobank plc
62 Hagley Road
Birmingham
B16 8PE

RICHMOND COURT (TOTTERDOWN)
MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2002

The directors present their report with the financial statements of the company for the year ended 31 March 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of Richmond Court, Richmond Street, Bristol.

DIRECTORS

The directors during the year under review were:

M J E Durrant
R Westby
V Crossley
C A Durrant
J Ellis
L A Jones

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Lloyd - SECRETARY

Dated: 18. January 2003

RICHMOND COURT (TOTTERDOWN)
MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002

		<u>31/3/02</u>	<u>31/3/01</u>
	Notes	£	£
TURNOVER		1,557	9,550
Administrative expenses		<u>1,134</u>	<u>9,883</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	423	(333)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		423	(333)
Deficit brought forward		<u>(436)</u>	<u>(103)</u>
DEFICIT CARRIED FORWARD		<u>£(13)</u>	<u>£(436)</u>

The notes form part of these financial statements

RICHMOND COURT (TOTTERDOWN)
MANAGEMENT COMPANY LIMITED

BALANCE SHEET
31 MARCH 2002

		<u>31/3/02</u>	<u>31/3/01</u>
	Notes	£	£
CURRENT ASSETS:			
Cash at bank		263	-
CREDITORS: Amounts falling due within one year	4	<u>276</u>	<u>436</u>
NET CURRENT LIABILITIES:		<u>(13)</u>	<u>(436)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(13)</u>	<u>£(436)</u>
RESERVES:			
Profit and loss account		<u>(13)</u>	<u>(436)</u>
		<u>£(13)</u>	<u>£(436)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

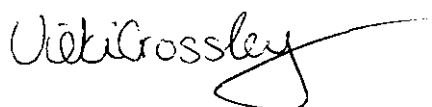
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



V Crossley - DIRECTOR

Approved by the Board on 18. January 2003

The notes form part of these financial statements

RICHMOND COURT (TOTTERDOWN)
MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. OPERATING PROFIT/(LOSS)

The operating profit (2001 - operating loss) is stated after charging:

	31/3/02	31/3/01
	£	£
Directors' emoluments and other benefits etc	-	-
	==	==

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2002 nor for the year ended 31 March 2001.

**4. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31/3/02	31/3/01
	£	£
Bank loans and overdrafts	-	172
Accrued expenses	276	264
	==	==
	276	436
	==	==

5. RELATED PARTY DISCLOSURES

Ultimate Control

As the company is limited by guarantee, no one person or entity has ultimate control of the company's affairs.

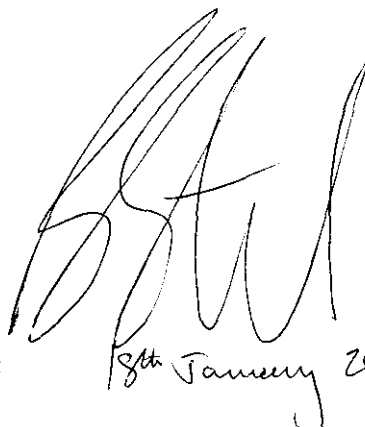
RICHMOND COURT (TOTTERDOWN)
MANAGEMENT COMPANY LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
RICHMOND COURT (TOTTERDOWN)
MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bryan Stone & Co.
Chartered Certified Accountants
91-3 Alma Road
Clifton
Bristol
BS8 2DP



Dated:

18th January 2003.

RICHMOND COURT (TOTTERDOWN)
MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002

	31/3/02		31/3/01	
	£	£	£	£
Contributions from Flat Owners		1,557		9,550
Expenditure:				
Administration fees	120		100	
Repairs & maintenance	-		8,615	
Sundry expenses	17		-	
Accountancy	165		164	
Insurance	800		913	
Light & heat	15		54	
		1,117		9,846
		440		(296)
Finance costs:				
Bank charges		17		37
NET PROFIT/(LOSS)		<u>£423</u>		<u>£(333)</u>

This page does not form part of the statutory financial statements