REGISTERED NUMBER: 02580821 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

THE ORIGINAL POSTER COMPANY LIMITED

THURSDAY

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A31 12/02/2015 #12

COMPANIES HOUSE

THE ORIGINAL POSTER COMPANY LIMITED

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THE ORIGINAL POSTER COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS:	K A F MacGregor D S Mills M J Parks M Thompson S E Warren-Gash
SECRETARY:	Mrs C D Warren-Gash
REGISTERED OFFICE:	Elephant House 28 Lyon Road Walton-on-Thames Surrey KT12 3PU
REGISTERED NUMBER:	02580821 (England and Wales)
AUDITORS:	Hamlyns LLP Statutory Auditor Chartered Accountants Sundial House High Street Horsell Woking Surrey GU21 4SU

REPORT OF THE INDEPENDENT AUDITORS TO THE ORIGINAL POSTER COMPANY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Original Poster Company Limited for the year ended 30 June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Hamlyns LLP

David Cooper (Senior Statutory Auditor)
for and on behalf of Hamlyns LLP
Statutory Auditor
Chartered Accountants
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

Date: 2 February 2015

THE ORIGINAL POSTER COMPANY LIMITED (REGISTERED NUMBER: 02580821)

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Intangible assets	2		**102,924**		-
Tangible assets	3		**989,374**		1,012,339
			1,092,298		1,012,339
CURRENT ASSETS					
Stocks		**488,272**		556,179	
Debtors		**601,092**		718,441	
Cash at bank and in hand		**105,965**		156,845	
		1,195,329		1,431,465	
CREDITORS					
Amounts falling due within one year	4	**420,062**		600,502	
NET CURRENT ASSETS			**775,267**		830,963
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,867,565**		1,843,302
CREDITORS					
Amounts falling due after more than one year	4		**(503,942)**		(545,881)
PROVISIONS FOR LIABILITIES			**(3,307)**		(4,855)
NET ASSETS			**1,360,316**		1,292,566
CAPITAL AND RESERVES					
Called up share capital	5		**12,800**		12,800
Share premium			**225,720**		225,720
Revaluation reserve			**266,346**		268,424
Capital redemption reserve			**2,650**		2,650
Profit and loss account			**852,800**		782,972
SHAREHOLDERS' FUNDS			**1,360,316**		1,292,566

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 FEBRUARY 2015 and were signed on its behalf by:

.....
S E Warren-Gash - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Franchisee area assets
On the handover of a franchisee area the control of the running of the territory is returned to The Original Poster Company. The purchase price for the area includes stock and Goodwill. The area is held until another buyer is found.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Office equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employee's share trust
In accordance with UITF abstract 32 the assets and liabilities of The Original Poster Company Ltd Employee's Share Trust are recognised as assets and liabilities of The Original Poster Company Ltd.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	**102,924**
At 30 June 2014	**102,924**
NET BOOK VALUE	
At 30 June 2014	**102,924**

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2013	**1,216,619**
Additions	**157**
At 30 June 2014	**1,216,776**
DEPRECIATION	
At 1 July 2013	**204,280**
Charge for year	**23,122**
At 30 June 2014	**227,402**
NET BOOK VALUE	
At 30 June 2014	**989,374**
At 30 June 2013	1,012,339

4. CREDITORS

Creditors include an amount of £556,247 (2013 - £598,186) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 **£**	2013 £
Repayable by instalments	**294,722**	336,661

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2014** **£**	2013 £
128,000	Ordinary	10p	**12,800**	12,800