

REGISTERED NUMBER 02580821 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
THE ORIGINAL POSTER COMPANY LIMITED**

TUESDAY



A33 ***A24YT4YO*** **#125**
26/03/2013
COMPANIES HOUSE

THE ORIGINAL POSTER COMPANY LIMITED (REGISTERED NUMBER: 02580821)

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FOR THE YEAR ENDED 30 JUNE 2012**

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THE ORIGINAL POSTER COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS

K A F MacGregor
D S Mills
M J Parks
M Thompson
S E Warren-Gash

SECRETARY:

Mrs C D Warren-Gash

REGISTERED OFFICE:

Elephant House
28 Lyon Road
Walton-on-Thames
Surrey
KT12 3PU

REGISTERED NUMBER.

02580821 (England and Wales)

AUDITORS

Hamlyns LLP
Chartered Accountants & Statutory Auditors
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

**REPORT OF THE INDEPENDENT AUDITORS TO
THE ORIGINAL POSTER COMPANY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Original Poster Company Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Cooper (Senior Statutory Auditor)
for and on behalf of Hamlyn's LLP
Chartered Accountants & Statutory Auditors
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

Date *21 March 2013*

THE ORIGINAL POSTER COMPANY LIMITED (REGISTERED NUMBER: 02580821)

**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,051,924	1,095,241
CURRENT ASSETS			
Stocks		551,951	501,628
Debtors		736,002	1,059,547
Cash at bank and in hand		76,077	65,645
		<u>1,364,030</u>	<u>1,626,820</u>
CREDITORS			
Amounts falling due within one year	3	<u>479,938</u>	<u>715,900</u>
NET CURRENT ASSETS		<u>884,092</u>	<u>910,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,936,016</u>	<u>2,006,161</u>
CREDITORS			
Amounts falling due after more than one year	3	(587,078)	(627,314)
PROVISIONS FOR LIABILITIES		<u>(8,979)</u>	<u>(11,789)</u>
NET ASSETS		<u><u>1,339,959</u></u>	<u><u>1,367,058</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	12,800	12,800
Share premium		225,720	225,720
Revaluation reserve		270,502	287,970
Capital redemption reserve		2,650	2,650
Profit and loss account		<u>828,287</u>	<u>837,918</u>
SHAREHOLDERS' FUNDS		<u><u>1,339,959</u></u>	<u><u>1,367,058</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **21st MARCH 2013** and were signed on its behalf by


S E Warren-Gash - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

THE ORIGINAL POSTER COMPANY LIMITED (REGISTERED NUMBER 02580821)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employee's Share Trust

In accordance with UITF abstract 32 the assets and liabilities of The Original Poster Company Ltd Employee's Share Trust are recognised as assets and liabilities of The Original Poster Company Ltd.

THE ORIGINAL POSTER COMPANY LIMITED (REGISTERED NUMBER 02580821)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2011	1,433,417
Additions	4,406
Disposals	(136,493)
At 30 June 2012	1,301,330
DEPRECIATION	
At 1 July 2011	338,176
Charge for year	38,824
Eliminated on disposal	(127,594)
At 30 June 2012	249,406
NET BOOK VALUE	
At 30 June 2012	1,051,924
At 30 June 2011	1,095,241

3 CREDITORS

Creditors include an amount of £639 383 (2011 - £681,827) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>377,858</u>	<u>418,094</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
128,000	Ordinary	10p	<u>12,800</u>	<u>12,800</u>