

REGISTERED NUMBER 02580821 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011
FOR
THE ORIGINAL POSTER COMPANY LIMITED

TUESDAY



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COMPANIES HOUSE

THE ORIGINAL POSTER COMPANY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2011**

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THE ORIGINAL POSTER COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTORS:

K A F MacGregor
D S Mills
M J Parks
M Thompson
S E Warren-Gash

SECRETARY

Mrs C D Warren-Gash

REGISTERED OFFICE:

Elephant House
28 Lyon Road
Walton-on-Thames
Surrey
KT12 3PU

REGISTERED NUMBER:

02580821 (England and Wales)

AUDITORS

Hamlyns LLP
Chartered Accountants & Statutory Auditors
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

**REPORT OF THE INDEPENDENT AUDITORS TO
THE ORIGINAL POSTER COMPANY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six together with the full financial statements of The Original Poster Company Limited for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company, for our work for this report or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Cooper (Senior Statutory Auditor)
for and on behalf of Hamlyn's LLP
Chartered Accountants & Statutory Auditors
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

Date 22 March 2012

THE ORIGINAL POSTER COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,095,241	1 104 525
Investments	3	-	4
		<u>1,095,241</u>	<u>1 104 529</u>
CURRENT ASSETS			
Stocks		501,628	428 476
Debtors		1,059,547	882,347
Cash at bank and in hand		65,645	295,657
		<u>1,626,820</u>	<u>1,606,480</u>
CREDITORS			
Amounts falling due within one year	4	715,902	661,816
NET CURRENT ASSETS		<u>910,918</u>	<u>944 664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,006,159	2,049,193
CREDITORS			
Amounts falling due after more than one year	4	(627,314)	(667,055)
PROVISIONS FOR LIABILITIES		<u>(11,789)</u>	<u>(15 093)</u>
NET ASSETS		<u>1,367,056</u>	<u>1 367 045</u>
CAPITAL AND RESERVES			
Called up share capital	5	12,800	12 800
Share premium		225,720	225,720
Revaluation reserve		287,970	257,970
Capital redemption reserve		2,650	2 650
Profit and loss account		837,916	867 905
SHAREHOLDERS' FUNDS		<u>1,367,056</u>	<u>1 367 045</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **22 MARCH 2012** and were signed on its behalf by

S E Warren-Cash - Director



The notes on pages 4 to 6 form part of these abbreviated accounts

THE ORIGINAL POSTER COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Employee's Share Trust

In accordance with UITF abstract 32 the assets and liabilities of The Original Poster Company Ltd Employee's Share Trust are recognised as assets and liabilities of The Original Poster Company Ltd

THE ORIGINAL POSTER COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2010	1,476,031
Additions	7,386
Revaluations	(50,000)
At 30 June 2011	1,433,417
DEPRECIATION	
At 1 July 2010	371,506
Charge for year	46,670
Revaluation adjustments	(80,000)
At 30 June 2011	338,176
NET BOOK VALUE	
At 30 June 2011	1,095,241
At 30 June 2010	1,104,525

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 July 2010	4
Disposals	(4)
At 30 June 2011	-
NET BOOK VALUE	
At 30 June 2011	-
At 30 June 2010	4

The company's investments at the balance sheet date in the share capital of companies include the following

The Elephant Group Limited

Country of incorporation England & Wales

Nature of business Dormant company

	% holding	2011 £	2010 £
Class of shares	100.00		
Ordinary			
Aggregate capital and reserves		-	2

The company was dissolved on 31 August 2010

THE ORIGINAL POSTER COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011**

3 FIXED ASSET INVESTMENTS - continued

The Original Pen Company Limited

Country of incorporation England & Wales

Nature of business Dormant company

	%		
Class of shares	holding		
Ordinary	100 00	2011	2010
		£	£
Aggregate capital and reserves		-	2
		<u> </u>	<u> </u>

The company was dissolved on 24 August 2010

4 CREDITORS

Creditors include an amount of £681,827 (2010 - £719 360) for which security has been given

They also include the following debts falling due in more than five years

	2011	2010
	£	£
Repayable by instalments	418,094	457,835
	<u> </u>	<u> </u>

5 CALLED UP SHARE CAPITAL

Allotted issued and fully paid

Number	Class	Nominal value	2011	2010
			£	£
128,000	Ordinary	10p	12,800	12,800
			<u> </u>	<u> </u>