

Registered Number 02577821

Smile windscreens Ltd

Abbreviated Accounts

31 March 2012

Smile windscreens Ltd

Registered Number 02577821

Company Information

Registered Office:

14 Matts Hill Road
Sittingbourne
Kent
ME9 7XA

Reporting Accountants:

Perrys Accountants Limited
Chartered Accountants
44 High Street
Snodland
Kent
ME6 5DA

Smile windscreens Ltd

Registered Number 02577821

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	18,655	24,371
		<u>18,655</u>	<u>24,371</u>
Current assets			
Stocks		950	1,000
Debtors		34,165	35,729
Cash at bank and in hand		300	300
Total current assets		<u>35,415</u>	<u>37,029</u>
Creditors: amounts falling due within one year		(52,077)	(56,735)
Net current assets (liabilities)		(16,662)	(19,706)
Total assets less current liabilities		<u>1,993</u>	<u>4,665</u>
Creditors: amounts falling due after more than one year		(1,172)	(4,468)
Total net assets (liabilities)		<u>821</u>	<u>197</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		818	194
Shareholders funds		<u>821</u>	<u>197</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2012

And signed on their behalf by:

T Morrow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		72,434
Additions	-	503
At 31 March 2012	-	<u>72,937</u>
Depreciation		
At 01 April 2011		48,063
Charge for year	-	6,219
At 31 March 2012	-	<u>54,282</u>
Net Book Value		
At 31 March 2012		18,655
At 31 March 2011	-	<u>24,371</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
1 Ordinary A shares of £1 each	1	1

4 **Transactions with directors**

Included in other creditors is the directors loan account totalling £5,551 (2011: £826).