

CHURCHILL COURT CHELTENHAM 1990) LIMITED (Company Number 2576821)

Report of the directors

The directors submit their report and the accounts of the company for the year ended 31 January 2002.

Principal activities

The principal activity of the company is the management of amenities and maintenance of Churchill Court, 433 Lower High Street, Cheltenham, for the benefit of the members of the company.

Review of development

The company was incorporated to provide management services, and it is the intention of the directors that the company should continue to operate in its present capacity for the foreseeable future.

Results

The profit (loss) for the year, after taxation (nil), amounted to £206.52 which was transferred to the profit and loss reserve.

Directors

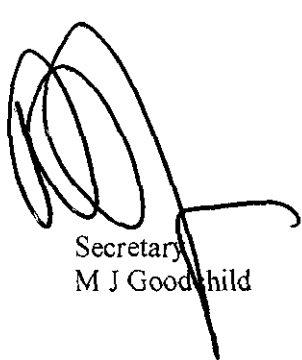
The following were directors during the year and their interests in shares of the company were:

	Ord. £1 share
M J Goodchild	1
M Snowden	1

The director retiring by rotation is Mr M J Goodchild, Mr B Vaz being eligible, offers himself for election.

By Order of the Board

Registered Office:
Churchill Court
433 Lower High Street
Cheltenham
Glos. GL50 3HU


Secretary
M J Goodchild



Churchill Court Cheltenham (1990) Limited (Company Number 2576821)

Notes to the accounts for the year ended 31 January 2002

Accounting policies

Basis of accounting

The accounts have been prepared under the historic cost convention, and in accordance with applicable accounting standards.

1. Turnover

Turnover is the amount receivable by the company for services rendered.

2. Profit on ordinary activities before taxation

The directors received no remuneration for the year.

3. Debtors

Due from shareholders	£5
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4. Called up share capital

Authorised ordinary shares of £1	100
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Allotted and issued	5
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Churchill Court Cheltenham (1990) Limited (Company Number 2576821)

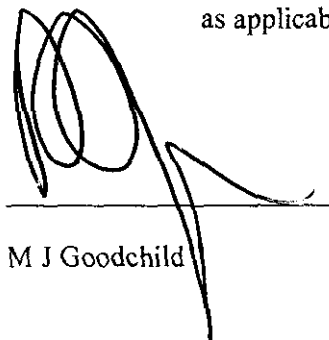
Balance sheet as at 31 January 2002

		<u>NOTE</u>
DEBTORS	5	3
Cash at building society	£2,164.27	
CURRENT ASSETS	£2,169.27	
CAPITAL AND RESERVES		
Called up share capital	£5.00	4
Profit and (loss) account	<u>£2,153.00</u> £2,148.00	

These accounts were approved by the board of directors on 10 October 2001.

Furthermore The directors state that,

- (A) Advantage has been taken of the exemptions conferred by section A of part II of schedule 8,
and
- (B) In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.
- (C) For the year ending 31 January 2002 the company was entitled to the exemption conferred by subsection (1) of section 249A.
- (D) No notice (from members requiring an audit) has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.
- (E) They acknowledge their responsibilities for:-
 - Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.



M J Goodchild

CHURCHILL COURT CHELTENHAM (1990) LTD. (Company Number 2576821)
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JAN 2002

	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992	NOTE
Turnover	£1,693.41	£690.47	£1,534.38	£640.00	£737.97	£525.00	£1,717.67	£900.00	£670.00	£870.00	1
Admin Expenses	£1,500.41	£355.04	£790.61	£717.66	£422.15	£362.33	£1,450.51	£752.00	£697.00	£910.00	
Profit	£193.00	£335.43	£743.77	£77.66	£315.82	£162.67	£267.16	£148.00	£27.00	£40.00	
Interest Receivable	£13.52	£10.42	£6.21	£15.82	£12.00	£4.00	£4.00	£4.00	£3.00	£4.00	
Profit on ordinary activities before tax	£206.52	£345.85	£749.98	£61.84	£327.82	£166.67	£271.16	£152.00	£24.00	£36.00	2
Tax on profit on ordinary activities	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Profit after taxation	£206.52	£345.85	£749.98	£61.84	£327.82	£166.67	£271.16	£152.00	£24.00	£36.00	
Accumulated profits brought forward	£1,739.64	£1,393.79	£643.81	£705.65	£377.83	£211.16	£60.00	£212.00	£188.00	£152.00	
Accumulated profits carried forward	£1,946.16	£1,739.64	£1,393.79	£643.81	£705.65	£377.83	£211.16	£60.00	£212.00	£188.00	