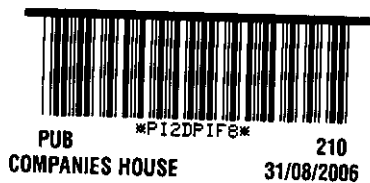


Canei International Limited

Abbreviated Accounts

for the Year Ended 31 October 2005

Registration number: 2576310



Canei International Limited

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**Independent Auditors' Report to
Canei International Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of Canei International Limited, set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 October 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

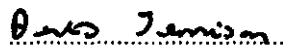
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Bentley Jennison
Chartered Accountants & Registered Auditors

St Matthew's House
6 Sherwood Rise
Nottingham
NG7 6JF

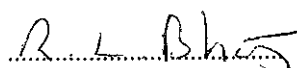
30 August 2006

Canei International Limited
Abbreviated Balance Sheet as at 31 October 2005

		2005		2004	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,017,794		1,032,852
Current assets					
Stocks		567,795		528,154	
Debtors		390,254		237,400	
Cash at bank and in hand		42,416		21,371	
		<u>1,000,465</u>		<u>786,925</u>	
Creditors: Amounts falling due within one year		<u>(745,345)</u>		<u>(657,362)</u>	
Net current assets			<u>255,120</u>		<u>129,563</u>
Total assets less current liabilities			1,272,914		1,162,415
Creditors: Amounts falling due after more than one year			(215,978)		(244,280)
Provisions for liabilities			<u>(10,604)</u>		<u>(8,773)</u>
Net assets			<u>1,046,332</u>		<u>909,362</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,045,332</u>		<u>908,362</u>
Equity shareholders' funds			<u>1,046,332</u>		<u>909,362</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 30/8/06 and signed on its behalf by:



Mr R Bhardwaj
Director

Canei International Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2005

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Freehold buildings	2 - 4% straight line
Freehold land	No Depreciation
Plant and equipment	15% reducing balance
Fixtures and fittings	10% reducing balance
Office equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Canei International Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2005

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 November 2004	1,236,749
Additions	2,588
As at 31 October 2005	<u>1,239,337</u>
Depreciation	
As at 1 November 2004	203,897
Charge for the year	17,646
As at 31 October 2005	<u>221,543</u>
Net book value	
As at 31 October 2005	<u>1,017,794</u>
As at 31 October 2004	<u>1,032,852</u>

3 Creditors

Included in the creditors are the following amounts due after more than 5 years:

	2005 £	2004 £
After more than five years by instalments	<u>74,682</u>	<u>103,002</u>

4 Share capital

	2005 £	2004 £
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Canei International Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2005

..... *continued*

5 Related parties

Directors' loan accounts

The following balances to the directors were outstanding at the year end:

	Maximum Balance	2005 £	2004 £
RL Bhardwaj	(23,119)	23,119	(32,869)
B Bhardwaj	(136,331)	136,332	39,532
	<u>(159,450)</u>	<u>159,451</u>	<u>6,663</u>

The loans are interest free and repayable on demand.