Registered Number 02572049

NIGEL SMITH PLUMBING AND HEATING CONTRACTORS, LINCOLN LIMITED

Abbreviated Accounts

30 June 2012

NIGEL SMITH PLUMBING AND HEATING CONTRACTORS, LINCOLN LIMITED Registered Number 02572049

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		93,831		86,451
Total fixed assets			93,831		86,451
Current assets					
Stocks		327,345		82,075	
Debtors		499,613		312,544	
Cash at bank and in hand		122,454		523,380	
Total current assets		949,412		917,999	
Creditors: amounts falling due within one year		(706,371)		(698,030)	
Net current assets			243,041		219,969
Total assets less current liabilities			336,872		306,420
Provisions for liabilities and charges			(16,396)		(14,826)
Total net Assets (liabilities)			320,476		291,594
Capital and reserves					
Called up share capital			1,240		1,050
Profit and loss account			319,236		290,544
Shareholders funds			320,476		291,594

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2012

And signed on their behalf by:
Nigel Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

NIGEL SMITH PLUMBING AND HEATING CONTRACTORS, LINCOLN LIMITED Registered Number 02572049

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). StocksStock is valued at the lower of cost and net realisable value. Deferred taxationFull provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Leasing and hire purchase commitments Rentals paid under operating leases are charged to income on a straight line basis over the lease term. Pensions The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	35.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2011	290,913
additions	43,708
disposals	(16,235)
revaluations	
transfers	
At 30 June 2012	318,386
Depreciation	
At 30 June 2011	204,462
Charge for year	36,123
on disposals	(16,030)
At 30 June 2012	224,555
Net Book Value	
At 30 June 2011	86,451
At 30 June 2012	93,831

Depreciation of Plant and Equipment 20%-33% on a reducing balance basis