Registered Number 02572039

THE GRIFFIN COMMUNITY TRUST

Abbreviated Accounts

30 June 2016

THE GRIFFIN COMMUNITY TRUST **Registered Number 02572039**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	3	387,825	406,777
Investments	4	411,790	-
		799,615	406,777
Current assets			
Debtors	5	459	439
Cash at bank and in hand		136,525	528,990
		136,984	529,429
Creditors: amounts falling due within one year		(5,493)	(12,330)
Net current assets (liabilities)		131,491	517,099
Total assets less current liabilities		931,106	923,876
Accruals and deferred income		(16,363)	(14,546)
Total net assets (liabilities)		914,743	909,330
Reserves			
Other reserves		383,302	405,288
Income and expenditure account		531,441	504,042
Members' funds		914,743	909,330

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 November 2016

And signed on their behalf by:
Prof Brian Colvin, Director
Dr Veronica White, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as stated below. There is a full year's provision in the year of purchase. Only expenditure greater than £500 on capital items is capitalised.

Depreciation rate
Equipment 25%
Fixtures and Fittings 20%
Land and Building 2%

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	721,706
Additions	3,034
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2016	724,740
Depreciation	
At 1 July 2015	314,929
Charge for the year	21,986
On disposals	0
At 30 June 2016	336,915
Net book values	
At 30 June 2016	387,825
At 30 June 2015	406,777

4 Fixed assets Investments

Schroders Investment Fund
Additions £201,301 + Revaluation Gains £3,586 = Market Value 2016 £204,887

AXA Wealth Fund Additions £197,305 + Revaluation Gains £9,598 = Market Value 2016 £206,903

Investments at fair value compromise:

Listed Investments £411,496 + Cash within investment portfolio £294 = £411,790

5 **Debtors**

	2016	*2015*
	£	£
Debtors include the following amounts due after more than one year	459	439

Rental Income Debtor

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