REGISTERED NUMBER: 2571621 (England and Wales)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2002

FOR

MAPLE COURT MANAGEMENT LIMITED



A50 0496
COMPANIES HOUSE 15/05/02

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FOR THE YEAR ENDED 31 JANUARY 2002

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REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2002

The directors present their report with the financial statements of the company for the year ended 31 January 2002.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of the arrangement of maintenance for two blocks of flats situated at Mayfield Court and Osprey Court, Mayfield Avenue, Dover, Kent.

DIRECTORS
The directors during the year under review were:

G Cameron
N J Cameron

The directors holding office at 31 January 2002 did not hold any beneficial interest in the issued share capital of the company at 1 February 2001 or 31 January 2002.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N J Cameron - SECRETARY

Dated: 9 MAY 2002

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2002

	Notes	2002 £	2001 £
TURNOVER		6,478	5,858
Administrative expenses		6,588	6,021
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(110)	(163)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(110)	(163)
Deficit brought forward		(773)	(610)
DEFICIT CARRIED FORWARD		£(883)	£(773)

The notes form part of these financial statements

BALANCE SHEET
31 JANUARY 2002

	Notes	2002 £	2001 £
CURRENT ASSETS:			
Debtors	4	1,513	1,727
Cash at bank		1,930	1,805
		3,443	3,532
CREDITORS: Amounts falling due within one year	5	4,302	4,281
NET CURRENT LIABILITIES:		(859)	(749)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£(859)	£(749)
CAPITAL AND RESERVES:			
Called up share capital	6	24	24
Profit and loss account		(883)	(773)
SHAREHOLDERS' FUNDS:		£(859)	£(749)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

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G Cameron - DIRECTOR

Approved by the Board on 9 MAY 2002

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the costs to the shareholders of maintaining the flats during the year and the running costs of the company.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING LOSS

The operating loss is stated after charging:

	2002 £	2001 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2002 nor for the year ended 31 January 2001.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002 £	2001 £
Other debtors	1,513	1,727

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002 £	2001 £
Other creditors	698	677
Decorating reserve	3,604	3,604
	4,302	4,281

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
24	Ordinary	£1	24	24