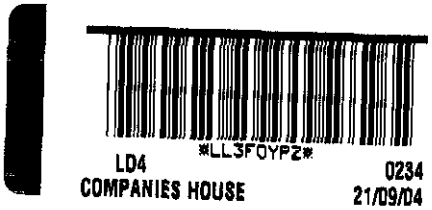
COURTHOPE PROPERTY MANAGEMENT LIMITED

COMPANY NUMBER 2569521

ACCOUNTS FOR THE PERIOD JANUARY 1st 2003 to DECEMBER 31st 2003



COURTHOPE PROPERTY MANAGEMENT LIMITED

DIRECTORS REPORT

The directors present their Annual Report and Accounts for the year ended December 31st 2003.

REVIEW OF BUSINESS

The Company's principal activity is to manage and maintain the property at Courthope for all the six flat owners.

RESULTS

The Company is non-profit making. The loss shown for 2003 will be reflected in the Reserve Account which is held as a contingency fund to cover future repairs and maintenance to Courthope.

DIRECTORS

The Directors who served on the Board during the year and their interest in the Share Capital as at December 31st 2003 are as follows:

		Shares
O Cummin	Director	1
J McLean	Director	1
E L Hendra	Director	1
N Elphick	Director	1
D Howe	Director	1
G Jarman	Director	1
	Total	*6*

The Accounts of the Company were approved by the Board on 20th September 2004

By Order of the Board

G F Sweet
Secretary

COURTHOPE PROPERTY MANAGEMENT LIMITED
BALANCE SHEET as at DECEMBER 31st 2003

ASSETS		
Current Assets		
	Accounts Payable	235.40
	Total Current Assets	235.40
TOTAL ASSETS		235.40
LIABILITIES & EQUITY		
Current Liabilities		
	Bank Overdraft	977.85
	Total Current Liabilities	977.85
Equity		
	Reserves	-152.25
	Net Loss	-596.20
	Share Capital Account	6.00
	Total Equity	-742.45
TOTAL LIABILITIES & EQUITY		235.40

The directors have:-

a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)

b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985

c) acknowledged their reponsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended December 31 2002 with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The directors have:-

e) i) taken advantage of the exemptions conferred by Part 111 of Section 8 of the Companies Act 1985 and

ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Certified by

J C McLean
Director

COURTHOPE PROPERTY MANAGEMENT LIMITED
PROFIT & LOSS ACCOUNT for the year ending DECEMBER 31st 2003

INCOME

Interest on Current Account	0.21
Property Management Fees	7000.00
Total Income	7000.21
Gross Income	7000.21

EXPENSES

Insurance	1291.20
Maintenance	5776.71
Professional Fees	300.00
Electricity	84.95
Bank Charges	104.00
Bank Interest	39.55
Total Expenses	7596.41
Net Income	-596.20