

Registered Number: 02568898

England and Wales

Hennings Property Centres Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

Hennings Property Centres Limited
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Hennings Property Centres Limited
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,793,697	1,497,395
Investments	3	3,000	3,000
		1,796,697	1,500,395
Current assets			
Debtors		2,767	17,154
Cash at bank and in hand		135,707	56,952
		138,474	74,106
Creditors: amounts falling due within one year	4	(66,716)	(38,895)
Net current assets		71,758	35,211
Total assets less current liabilities		1,868,455	1,535,606
Creditors: amounts falling due after more than one year	5	(265,294)	(216,315)
Provisions for liabilities		(166,335)	(132,936)
Net assets		1,436,826	1,186,355
Capital and reserves			
Called up share capital	6	200	200
Revaluation reserve		718,796	531,744
Profit and loss account		717,830	654,411
Shareholders funds		1,436,826	1,186,355

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Steve Moir Director

Date approved by the board: 12 December 2016

Hennings Property Centres Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 per annum on cost
Computer Equipment	33 per annum on cost
Fixtures and Fittings	10 per annum on cost

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Hennings Property Centres Limited
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2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 July 2015	1,540,965
Additions	131,500
Revaluations	217,000
Disposals	(50,000)
At 30 June 2016	1,839,465
Depreciation	
At 01 July 2015	43,570
Charge for year	2,198
At 30 June 2016	45,768
Net book values	
At 30 June 2016	1,793,697
At 30 June 2015	1,497,395

3 Fixed asset investments

	Fixed asset investments
Cost	£
At 01 July 2015	3,000
At 30 June 2016	3,000
Net book value	
At 30 June 2016	3,000
At 01 July 2015	3,000

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts (secured)	7,760	8,972

5 Creditors due after more than one year

	2016 £	2015 £
Bank loans and overdrafts (secured)	145,294	96,315
Bank loans and overdraft	120,000	120,000
	265,294	216,315

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6 Share capital

	2016	2015
	£	£
Allotted called up and fully paid		
200 Class A shares of £1.00 each	200	200
	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.