

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Hennings Property Centres Limited

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for the Year Ended 30 June 2014

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Hennings Property Centres Limited

Company Information
for the Year Ended 30 June 2014

DIRECTORS:

Mr I G Henning
Mr S J Moir

SECRETARY:

Mr S J Moir

REGISTERED OFFICE:

136 Fore Street
Saltash
Cornwall
PL12 6JR

REGISTERED NUMBER:

02568898 (England and Wales)

ACCOUNTANTS:

Kirkness & Co
Chartered Accountants
21 Silver Street
Ottery St Mary
Devon
EX11 1DB

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		2,613		169
Investments	3		1,500		-
Investment property	4		1,493,000		1,430,000
			<u>1,497,113</u>		<u>1,430,169</u>
CURRENT ASSETS					
Debtors		15,518		11,830	
Cash at bank and in hand		<u>154,835</u>		<u>89,742</u>	
		170,353		101,572	
CREDITORS					
Amounts falling due within one year		<u>177,046</u>		<u>160,661</u>	
NET CURRENT LIABILITIES			<u>(6,693)</u>		<u>(59,089)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,490,420		1,371,080
CREDITORS					
Amounts falling due after more than one year	5		(204,269)		(208,893)
PROVISIONS FOR LIABILITIES			<u>(132,936)</u>		<u>-</u>
NET ASSETS			<u>1,153,215</u>		<u>1,162,187</u>
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Revaluation reserve			531,744		601,680
Profit and loss account			<u>621,271</u>		<u>560,307</u>
SHAREHOLDERS' FUNDS			<u>1,153,215</u>		<u>1,162,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Hennings Property Centres Limited (Registered number: 02568898)

Abbreviated Balance Sheet - continued

30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2014 and were signed on its behalf by:

Mr I G Henning - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	40,500
Additions	3,485
At 30 June 2014	<u>43,985</u>
DEPRECIATION	
At 1 July 2013	40,331
Charge for year	1,041
At 30 June 2014	<u>41,372</u>
NET BOOK VALUE	
At 30 June 2014	<u>2,613</u>
At 30 June 2013	<u>169</u>

3. **FIXED ASSET INVESTMENTS**

	Loans £
Additions	1,500
At 30 June 2014	<u>1,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

4. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 July 2013	1,430,000
Revaluation	63,000
At 30 June 2014	<u>1,493,000</u>
NET BOOK VALUE	
At 30 June 2014	<u>1,493,000</u>
At 30 June 2013	<u>1,430,000</u>

5. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.6.14 £	30.6.13 £
Repayable by instalments	<u>168,383</u>	<u>173,007</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.