

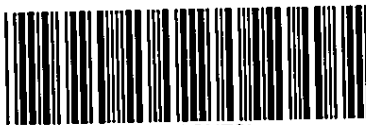
**REGISTERED NUMBER: 2568898 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2007**

**for**

**Hennings Property Centres Limited**

TUESDAY



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COMPANIES HOUSE

**Hennings Property Centres Limited**

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**for the Year Ended 30 June 2007**

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**Hennings Property Centres Limited**

**Company Information**  
**for the Year Ended 30 June 2007**

**DIRECTORS:**

Mr I G Henning  
Mr S J Moir

**SECRETARY:**

Mr S J Moir

**REGISTERED OFFICE:**

136 Fore Street  
Saltash  
Cornwall  
PL12 6JR

**REGISTERED NUMBER:**

2568898 (England and Wales)

**ACCOUNTANTS:**

Kirkness & Co  
Chartered Accountants &  
Registered Auditors  
21 Silver Street  
Ottery St Mary  
Devon  
EX11 1DB

**Hennings Property Centres Limited**

**Abbreviated Balance Sheet**

**30 June 2007**

|                                              | Notes | 30.6.07<br>£   | £                | 30.6.06<br>£   | £              |
|----------------------------------------------|-------|----------------|------------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                |
| Tangible assets                              | 2     |                | 6,639            |                | 8,685          |
| Investment property                          | 3     |                | 870,000          |                | 870,000        |
|                                              |       |                | <u>876,639</u>   |                | <u>878,685</u> |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                |
| Debtors                                      |       | 12,826         |                  | 12,372         |                |
| Investments                                  |       | 3,000          |                  | 3,000          |                |
| Cash at bank and in hand                     |       | 172,921        |                  | 106,021        |                |
|                                              |       | <u>188,747</u> |                  | <u>121,393</u> |                |
| <b>CREDITORS</b>                             |       |                |                  |                |                |
| Amounts falling due within one year          |       | 48,556         |                  | 38,481         |                |
|                                              |       | <u>48,556</u>  |                  | <u>38,481</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>140,191</u>   |                | <u>82,912</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>1,016,830</u> |                | <u>961,597</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                |
| Called up share capital                      | 4     |                | 200              |                | 200            |
| Revaluation reserve                          |       |                | 666,817          |                | 666,817        |
| Profit and loss account                      |       |                | 349,813          |                | 294,580        |
|                                              |       |                | <u>1,016,830</u> |                | <u>961,597</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>1,016,830</u> |                | <u>961,597</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Hennings Property Centres Limited**

**Abbreviated Balance Sheet - continued**  
**30 June 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
by

21<sup>st</sup> October 2007

and were signed on its behalf



Mr I G Henning - Director

The notes form part of these abbreviated accounts

**Hennings Property Centres Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 25% on cost |
| Computer equipment    | - 33% on cost |

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**2 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 July 2006        | 33,628     |
| Additions             | 2,598      |
|                       | <hr/>      |
| At 30 June 2007       | 36,226     |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 July 2006        | 24,943     |
| Charge for year       | 4,644      |
|                       | <hr/>      |
| At 30 June 2007       | 29,587     |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 30 June 2007       | 6,639      |
|                       | <hr/>      |
| At 30 June 2006       | 8,685      |
|                       | <hr/>      |

**3 INVESTMENT PROPERTY**

|                                    | Total<br>£ |
|------------------------------------|------------|
| <b>COST OR VALUATION</b>           |            |
| At 1 July 2006<br>and 30 June 2007 | 870,000    |
|                                    | <hr/>      |
| <b>NET BOOK VALUE</b>              |            |
| At 30 June 2007                    | 870,000    |
|                                    | <hr/>      |
| At 30 June 2006                    | 870,000    |
|                                    | <hr/>      |

**Hennings Property Centres Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2007**

**4 CALLED UP SHARE CAPITAL**

| Authorised<br>Number                      | Class    | Nominal<br>value | 30.6.07<br>£ | 30 6 06<br>£ |
|-------------------------------------------|----------|------------------|--------------|--------------|
| 1,000                                     | Ordinary | £1               | <u>1,000</u> | <u>1,000</u> |
|                                           |          |                  |              |              |
| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value | 30.6.07<br>£ | 30 6 06<br>£ |
| 200                                       | Ordinary | £1               | <u>200</u>   | <u>200</u>   |

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Hennings Property Centres Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

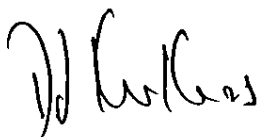
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2007 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Kirkness & Co  
Chartered Accountants &  
Registered Auditors  
21 Silver Street  
Ottery St Mary  
Devon  
EX11 1DB

Date 21/10/07