

REGISTERED NUMBER: 2568898 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 30 June 2004

for

Hennings Property Centres Limited



Hennings Property Centres Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	5

Hennings Property Centres Limited

Company Information
for the Year Ended 30 June 2004

DIRECTORS:

Mr I G Henning
Mr S J Moir

SECRETARY:

Mr S J Moir

REGISTERED OFFICE:

136 Fore Street
Saltash
Cornwall
PL12 6JR

REGISTERED NUMBER:

2568898 (England and Wales)

ACCOUNTANTS:

Kirkness & Co
Chartered Accountants &
Registered Auditors
21 Silver Street
Otter St Mary
Devon
EX11 1DB

Hennings Property Centres Limited

Abbreviated Balance Sheet

30 June 2004

	Notes	30.6.04 £	£	30.6.03 £	£
FIXED ASSETS					
Tangible assets	2		210,030		212,774
CURRENT ASSETS					
Debtors		4,536		4,458	
Cash at bank and in hand		82,592		52,997	
		87,128		57,455	
CREDITORS					
Amounts falling due within one year		49,667		39,816	
NET CURRENT ASSETS			37,461		17,639
TOTAL ASSETS LESS CURRENT LIABILITIES			247,491		230,413
CREDITORS					
Amounts falling due after more than one year			50,568		74,972
			196,923		155,441
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			196,723		155,241
SHAREHOLDERS' FUNDS			196,923		155,441

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Hennings Property Centres Limited

Abbreviated Balance Sheet - continued
30 June 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr I G Henning - Director

Approved by the Board on 14/2/2005

The notes form part of these abbreviated accounts

Hennings Property Centres Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2003	224,872
Additions	280
At 30 June 2004	225,152
DEPRECIATION	
At 1 July 2003	12,099
Charge for year	3,023
At 30 June 2004	15,122
NET BOOK VALUE	
At 30 June 2004	210,030
At 30 June 2003	212,773

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.04	30.6.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.04	30.6.03
		value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hennings Property Centres Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

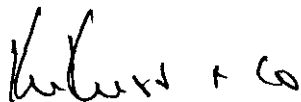
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Kirkness & Co
Chartered Accountants &
Registered Auditors
21 Silver Street
Otter St Mary
Devon
EX11 1DB

Date: 14/2/2005

This page does not form part of the abbreviated accounts