SYSCONFIG CONSULTANCY LIMITED

COMPANY NO: 2568607

ABBREVIATED BALANCE SHEET AS AT

31 DECEMBER 2006

	Notes	2006 £	2006 £	2005 £	2005 £
Fixed Assets					
Tangible Assets	6		29 821		28 937
Current Assets					
Debtors	7	-		-	
Cash at bank and in hand	7	2 377		11 047	
		2 377		11 047	
CREDITORS Amounts falling due within one year	8	(18 554)		(22 888)	
Total Assets Less Current Liabilities			(16 177)		(11 841)
			£ 13 644		£ 17 096
Capital and Reserves					
Called-up equity share capital	10		2		2
Profit and loss account			13 642		17 094
Total shareholders Funds			£ 13 644		£ 17 096

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1) and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for ensuring that the Company keeps accounting records which complies with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with requirement of section 226, and which otherwise comply with requirements of the Act relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the Board on **20 June 2007** and signed on its behalf

Director

Mr J Reilly

MONDAY

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SYSCONFIG CONSULTANCY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2006

1 **Accounting Policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicle	- 25% Reducing Balance
Computer Equipment	- 100% First Year

2 **Operating Profit**

Operating profit is stated after charging -	2006 £	2005 £
Depreciation	155	383
Director's Remuneration	-	5,500

3 **Taxation**

	2006 £	2005 £
MCT on profit on ordinary activities at 19%	-	1,374

4 **Dividends**

	2006 £	2005 £
Ordinary - paid	-	-

5 **Related Party Transactions**

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities

SYSCONFIG CONSULTANCY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2006

6 Tangible Fixed Assets

	Property	Office and computer equipment
	£	£
net book value b/f	28,317	620
Additions	1,039	-
	29,356	620
Depreciation for the year	-	(155)
net book value c/f	29,356	465

7 Debtors and Bank

	2006	2005
	£	£
Trade debtors	-	-
Current account	476	2,470
Deposit account	1,784	8,468
Cash	118	109
	2,377	11,047

8 Creditors

	2006	2005
	£	£
Corporation Tax	-	1 374
Other taxes and social security	-	422
Value Added Tax	(61)	1,933
Other creditors	-	-
	(61)	3,729

9 Director's Loans and Interests

	2006	2005
	£	£
Amount outstanding at the beginning of the period	19,160	27,201
Amount outstanding at the end of the period	18,616	19,160

10 Share Capital

Called-up, allotted and fully paid

2 Ordinary shares of £1 each	2	2