

SYSCONFIG CONSULTANCY LIMITED

ACCOUNTS

YEAR ENDED

31 DECEMBER 2000

COMPANY NO: 2568607

INDEX

DIRECTOR'S REPORT	PAGE 1
ACCOUNTANT'S REPORT	PAGE 2
PROFIT AND LOSS ACCOUNT	PAGE 3
BALANCE SHEET	PAGE 4
NOTES TO THE ACCOUNTS	PAGE 5-6



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SYSCONFIG CONSULTANCY LIMITED

DIRECTOR'S REPORT

The director present their report and accounts of the company for the year ended :
31 December 2000

Principal Activity

The principal activity of the company was that of the supply of database activities.

Director's Interests

The director in office at the end of the period, who have served throughout the year, and their interest in the issued share capital of the company were :

Ordinary Shares of £1 each
31 December 2000

Mr J Reilly

1

Director's Responsibilities

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to :-

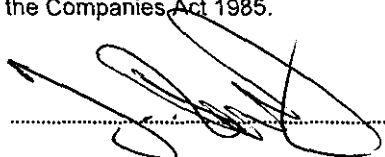
- select suitable accounting policies and apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Status

In preparing the above report, the director has taken advantage of special exemptions applicable to small companies provided by part VII of the Companies Act 1985.

Signed on behalf of the board :


..... Director

Date : 30 March 2001

SYSCONFIG CONSULTANCY LIMITED

ACCOUNTANT'S REPORT

YEAR ENDED

31 DECEMBER 2000

Accountants report on the unaudited accounts to the Directors of **SYSCONFIG CONSULTANCY LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts, as set out on pages 3 to 5 for the year ended 31 December 2000 and that you consider that the company is exempt from an audit and report under Section 249 A (2) of the Companies Act 1985. In accordance with your instructions, we have prepared these unaudited accounts, from the accounting information and explanations supplied to us, in order to assist you to fulfil your statutory duties.

Stilwell Gray

14-30 City Business Centre
Hyde Street
Winchester
Hampshire
SO23 7TA

SYSCONFIG CONSULTANCY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED

31 DECEMBER 2000

	<u>Notes</u>	<u>2000</u> £	<u>2000</u> £
Income			
Consultancy Income	1b		93,005
Expenditure			
Salaries	6	17,925	
Employer's N.I.		1,299	
Accountancy		600	
Motor & travel		5,146	
Accommodation and subsistence		386	
Telephone		972	
Software & Manuals		387	
Printing Postage & Stationery		99	
Subscriptions		97	
Use of home as office		520	
Depreciation	2	2,071	
Sundry		15	
			(29,516)
Operating profit			63,490
Finance costs			
Deposit account interest		2,143	
H.P. Loan Interest		-	
Bank Interest & Charges		-	
			2,143
Profit Before Taxation			65,633
Taxation			(13,127)
			52,506
Dividends			(34,290)
Retained profit/(loss) carried forward			18,216
Retained profit/(loss) brought forward			1,887
Profit/(loss) transferred to reserves			£ 20,103

SYSCONFIG CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET AS AT

31 DECEMBER 2000

	<u>Notes</u>	<u>2000</u> £	<u>2000</u> £
Fixed Assets			
Tangible Assets	1c,2		839
Current Assets			
Debtors	3	-	
Cash at bank and in hand	3	49,318	
		49,318	
Current Liabilities	4,5	(30,052)	
Net Current Assets			19,266
Net Assets			<u>£ 20,105</u>
Represented By			
Share Capital			2
Reserves			20,103
			<u>£ 20,105</u>

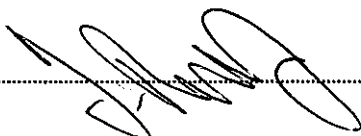
The company is entitled to exemption from audit under Section 249 A (1) of the Companies Act 1985 for the year ended 31 December 2000

No notice has been deposited under Section 249 B (2) of the Companies Act 1985 in relation to its financial statements for the financial year. The directors acknowledge their responsibilities for :-

- ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2000 and of its profit or loss for the financial year in accordance with the requirement of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company. Advantage has been taken of the exemption conferred by Section A of part III of schedule 8 of the Companies Act 1985 on the grounds that, in the opinion of the Directors, the company is entitled to the benefit of those exemptions as a small company.

The notes referred to above form part of the financial statements. In preparing these financial statements the Directors have taken advantage of special exemptions applicable to small companies, conferred by part 1 Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in section 247 of the Companies Act 1985.

These financial statements were approved by the Board on 30 March 2001 and signed on its behalf.



Director

SYSCONFIG CONSULTANCY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2000

1. Accounting Policies

The following accounting policies have been adopted by the Company during the year:

a) **Basis of accounting**

The accounts have been prepared in accordance with applicable Accounting Standards, on the basis of historical costs and incorporate the results of the principle activity as described in the Director's Report.

b) **Turnover**

Turnover represents the total value of sales invoiced (adjusted for work in progress) provided in the normal course of business, by the Company during the period, less credits and is exclusive of Value Added Tax.

c) **Fixed assets and depreciation**

Fixed assets are stated at cost less depreciation.

Depreciation has been provided in order to write off the cost of these assets to their residual value over their estimated useful lives, using the following rates:

Office and computer equipment: 100% of cost in first year, all remaining assets at 25% on a reducing balance basis.

Motor vehicles: 25% on cost, restricted to £3,000 per annum

2. Tangible Fixed Assets

	<u>Motor Vehicle</u>	<u>Office and computer equipment</u>
	£	£
net book value b/f	-	1,119
Additions	-	1,791
	-	2,910
Depreciation for the year	-	(2,071)
net book value c/f	-	839

SYSCONFIG CONSULTANCY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2000

3. Debtors and Bank

	<u>2000</u>
	£
Trade debtors	-
Prepayments and accrued income	-
Current account	8,461
Deposit account	40,857
	<u>49,318</u>

4. Creditors

	<u>2000</u>
	£
Corporation Tax	13,127
Other taxes and social security	-
Value Added Tax	2,594
Other creditors	-
	<u>15,721</u>

5. Director's Loans and Interests

	<u>2000</u>
	£
Amount outstanding at the beginning of the period	12,945
Amount outstanding at the end of the period	<u>14,331</u>

6. Director's Remuneration

	<u>2000</u>
	£
Salary paid to director	<u>15,000</u>