

REGISTERED NUMBER: 02566821 (England and Wales)

REGISTRARS COPY

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Creative Watch Company Limited**



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for the Year Ended 31 March 2012**

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Creative Watch Company Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS:

W Shore
Mr K Shore

SECRETARY.

W Shore

REGISTERED OFFICE:

Unit 108
Vyse Street
Hockley
Birmingham
West Midlands
B18 6LP

REGISTERED NUMBER

02566821 (England and Wales)

ACCOUNTANTS:

Trafalgars
Chartered Accountants
Trafalgar House
261 Alcester Road South
Kings Heath
Birmingham
West Midlands
B14 6DT

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Intangible assets	2		3,334		6,667
Tangible assets	3		22,014		25,898
Investments	4		20,000		20,000
			<u>45,348</u>		<u>52,565</u>
CURRENT ASSETS					
Stocks		149,186		135,886	
Debtors		63,581		53,890	
Investments		40,900		40,900	
Cash at bank and in hand		48,450		70,071	
		<u>302,117</u>		<u>300,747</u>	
CREDITORS					
Amounts falling due within one year		220,241		219,420	
		<u>220,241</u>		<u>219,420</u>	
NET CURRENT ASSETS			<u>81,876</u>		<u>81,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>127,224</u>		<u>133,892</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			127,124		133,792
			<u>127,224</u>		<u>133,892</u>
SHAREHOLDERS' FUNDS			<u>127,224</u>		<u>133,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

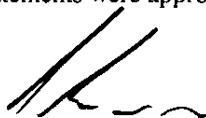
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 June 2012 and were signed on its behalf by



W Shore - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	10,000
Additions	833
At 31 March 2012	10,833
AMORTISATION	
At 1 April 2011	3,333
Charge for year	4,166
At 31 March 2012	7,499
NET BOOK VALUE	
At 31 March 2012	3,334
At 31 March 2011	6,667

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>77,558</u>
DEPRECIATION	
At 1 April 2011	51,660
Charge for year	<u>3,884</u>
At 31 March 2012	<u>55,544</u>
NET BOOK VALUE	
At 31 March 2012	<u>22,014</u>
At 31 March 2011	<u>25,898</u>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>20,000</u>
At 31 March 2011	<u>20,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Diamond Creations Limited
Nature of business dormant

Class of shares	% holding	31 3 12	31 3 11
Ordinary	100 00	£	£
Aggregate capital and reserves		<u>7,738</u>	<u>7,738</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 12	31 3 11
50	'A' Ordinary	£1	50	50
50	'B' Ordinary	£1	50	50
			<u>100</u>	<u>100</u>