REGISTERED NUMBER: 02565721 (England and Wales)

North Wales Tourism - Cwmni Twristiaeth Gogledd Cymru

Unaudited Financial Statements

for the Year Ended 31 December 2018

North Wales Tourism - Cwmni Twristiaeth
Gogledd Cymru (Registered number: 02565721)

Contents of the Financial Statements
for the year ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

North Wales Tourism - Cwmni Twristiaeth Gogledd Cymru

Company Information for the year ended 31 December 2018

DIRECTORS:	C E Britton M D Dean C J Frost R M Higgin J Jones T J Keith A R J Oughton D T Williams L E Leech M S Bewick J V Harrop M L Miller
REGISTERED OFFICE:	9 Wynnstay Road Colwyn Bay Conwy LL29 8NB
REGISTERED NUMBER:	02565721 (England and Wales)
ACCOUNTANTS:	Salisbury & Company Chartered Accountants Irish Square Upper Denbigh Road St Asaph Denbighshire LL17 0RN

North Wales Tourism - Cwmni Twristiaeth
Gogledd Cymru (Registered number: 02565721)

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		3,200		3,600
Tangible assets	5		167,888		174,658
			171,088		178,258
CURRENT ASSETS					
Stocks		1,945		4,402	
Debtors	6	78,276		56,891	
Cash at bank and in hand		28,414		36,409	
		108,635		97,702	
CREDITORS					
Amounts falling due within one year	7	139,454		115,152	
NET CURRENT LIABILITIES			(30,819)		(17,450)
TOTAL ASSETS LESS CURRENT LIABILITIES			140,269		160,808
RESERVES					
Revaluation reserve	8		28,391		28,391
Other reserves			94,405		94,405
Income and expenditure account			17,473		38,012
			140,269		160,808

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2019 and were signed on its behalf by:

C E Britton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2018

1. STATUTORY INFORMATION

North Wales Tourism - Cwmni Twristiaeth Gogledd Cymru is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 18) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018 and 31 December 2018	4,000
AMORTISATION	
At 1 January 2018	400
Charge for year	400
At 31 December 2018	800
NET BOOK VALUE	
At 31 December 2018	3,200
At 31 December 2017	3,600

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018 and 31 December 2018	175,000	62,311	237,311
DEPRECIATION			
At 1 January 2018	11,985	50,668	62,653
Charge for year	4,375	2,395	6,770
At 31 December 2018	16,360	53,063	69,423
NET BOOK VALUE			
At 31 December 2018	158,640	9,248	167,888
At 31 December 2017	163,015	11,643	174,658

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	45,074	34,823
Amounts owed by participating interests	5,455	3,074
Other debtors	27,747	18,994
	78,276	56,891

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	61,241	16,919
Taxation and social security	27,933	12,968
Other creditors	50,280	85,265
	139,454	115,152

continued...

8. **RESERVES**

	Revaluation reserve £
At 1 January 2018 and 31 December 2018	28,391

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.