

REGISTERED NUMBER: 02565721 (England and Wales)

**North Wales Tourism - Cwmni Twristiaeth
Gogledd Cymru**

Unaudited Financial Statements

for the Year Ended 31 December 2017

**North Wales Tourism - Cwmni Twristiaeth
Gogledd Cymru (Registered number: 02565721)**

**Contents of the Financial Statements
for the year ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**North Wales Tourism - Cwmni Twristiaeth
Gogledd Cymru**

**Company Information
for the year ended 31 December 2017**

DIRECTORS:

C E Britton
M D Dean
S Ferguson
C J Frost
B M Griffiths
R M Higgin
J K Hughes-Roberts
J Jones
T J Keith
A R J Oughton
D T Williams
L E Leech
M S Bewick

REGISTERED OFFICE:

9 Wynnstay Road
Colwyn Bay
Conwy
LL29 8NB

REGISTERED NUMBER:

02565721 (England and Wales)

ACCOUNTANTS:

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

**North Wales Tourism - Cwmni Twristiaeth
Gogledd Cymru (Registered number: 02565721)**

**Balance Sheet
31 December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		3,600		-
Tangible assets	5		<u>174,658</u>		<u>181,475</u>
			178,258		181,475
CURRENT ASSETS					
Stocks		4,402		7,767	
Debtors	6	56,891		68,634	
Cash at bank and in hand		<u>36,409</u>		<u>147,463</u>	
		97,702		223,864	
CREDITORS					
Amounts falling due within one year	7	<u>115,152</u>		<u>181,626</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(17,450)</u>		<u>42,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>160,808</u>		<u>223,713</u>
RESERVES					
Revaluation reserve	8		28,391		28,391
Other reserves			94,405		94,405
Income and expenditure account			<u>38,012</u>		<u>100,917</u>
			160,808		223,713

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 April 2018 and were signed on its behalf by:

C E Britton - Director

**North Wales Tourism - Cwmni Twristiaeth
Gogledd Cymru (Registered number: 02565721)**

**Notes to the Financial Statements
for the year ended 31 December 2017**

1. STATUTORY INFORMATION

North Wales Tourism - Cwmni Twristiaeth Gogledd Cymru is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**North Wales Tourism - Cwmni Twristiaeth
Gogledd Cymru (Registered number: 02565721)**

**Notes to the Financial Statements - continued
for the year ended 31 December 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2016 - 18) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	4,000
At 31 December 2017	<u>4,000</u>
AMORTISATION	
Charge for year	400
At 31 December 2017	<u>400</u>
NET BOOK VALUE	
At 31 December 2017	<u>3,600</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	175,000	52,915	227,915
Additions	-	9,396	9,396
At 31 December 2017	<u>175,000</u>	<u>62,311</u>	<u>237,311</u>
DEPRECIATION			
At 1 January 2017	7,610	38,830	46,440
Charge for year	4,375	11,838	16,213
At 31 December 2017	<u>11,985</u>	<u>50,668</u>	<u>62,653</u>
NET BOOK VALUE			
At 31 December 2017	<u>163,015</u>	<u>11,643</u>	<u>174,658</u>
At 31 December 2016	<u>167,390</u>	<u>14,085</u>	<u>181,475</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	48,444	32,849
Amounts owed by participating interests	3,074	-
Other debtors	<u>5,373</u>	<u>35,785</u>
	<u>56,891</u>	<u>68,634</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	16,919	59,666
Taxation and social security	12,968	13,513
Other creditors	<u>85,265</u>	<u>108,447</u>
	<u>115,152</u>	<u>181,626</u>

**North Wales Tourism - Cwmni Twristiaeth
Gogledd Cymru (Registered number: 02565721)**

**Notes to the Financial Statements - continued
for the year ended 31 December 2017**

8. RESERVES

At 1 January 2017
and 31 December 2017

Revaluation
reserve
£

28,391

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.