

Registered Number 02564821

LENHEST MOTORS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1	1
		<u>1</u>	<u>1</u>
Current assets			
Stocks		8,678	13,812
Debtors		4,333	4,233
Cash at bank and in hand		15,353	19,572
		<u>28,364</u>	<u>37,617</u>
Creditors: amounts falling due within one year		(26,511)	(31,994)
Net current assets (liabilities)		<u>1,853</u>	<u>5,623</u>
Total assets less current liabilities		<u>1,854</u>	<u>5,624</u>
Creditors: amounts falling due after more than one year		(1,038)	(4,729)
Total net assets (liabilities)		<u>816</u>	<u>895</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		814	893
Shareholders' funds		<u>816</u>	<u>895</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2016

And signed on their behalf by:

Mr Edward Stuart Smith, Director

Mr Robert Wayne Mills, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided so as to write off the cost less residual value of each asset over its estimated expected useful life as follows :

Asset class	Depreciation method and rate
Plant & Machinery	20% straight line

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract

that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Where shares

are issued, any component that creates a financial liability of the company is presented as a liability in the

balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the

profit and
loss account in the period in which they become payable in accordance with the rules of the scheme.

2 **Tangible fixed assets**

	£
Cost	
At 1 February 2015	18,200
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>18,200</u>
Depreciation	
At 1 February 2015	18,199
Charge for the year	-
On disposals	-
At 31 January 2016	<u>18,199</u>
Net book values	
At 31 January 2016	<u>1</u>
At 31 January 2015	<u>1</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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