Registered Number 02564821

LENHEST MOTORS LIMITED

Abbreviated Accounts

31 January 2015

LENHEST MOTORS LIMITED **Registered Number 02564821**

Abbreviated Balance Sheet as at 31 January 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	1	1
		1	1
Current assets			
Stocks		13,812	8,712
Debtors		4,233	7,033
Cash at bank and in hand		19,572	12,431
		37,617	28,176
Creditors: amounts falling due within one year		(31,994)	(26,975)
Net current assets (liabilities)		5,623	1,201
Total assets less current liabilities		5,624	1,202
Creditors: amounts falling due after more than one year		(4,729)	-
Total net assets (liabilities)		895	1,202
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		893	1,200
Shareholders' funds		895	1,202

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2015

And signed on their behalf by:
Edward Stuart Smith, Director
Robert Wayne Mills, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to
customers.

Tangible assets depreciation policy
Depreciation
Depreciation is provided so as to write off the cost less residual value of each asset over its estimated expected
useful life as follows :
Asset class Depreciation method and rate
Plant & Machinery 20% straight line

Other accounting policies
Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving
stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.
Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the
lease term.
Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract
that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares
are issued, any component that creates a financial liability of the company is presented as a liability in the
balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in
the profit and loss account.
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2 **Tangible fixed assets**

	£
Cost	
At 1 February 2014	18,200
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	18,200
Depreciation	
At 1 February 2014	18,199
Charge for the year	-
On disposals	-
At 31 January 2015	18,199
Net book values	
At 31 January 2015	1
At 31 January 2014	1

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
2 Ordinary shares of £1 each	2	2

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