Registered Number 02564821

LENHEST MOTORS LIMITED

Abbreviated Accounts

31 January 2014

LENHEST MOTORS LIMITED **Registered Number 02564821**

Abbreviated Balance Sheet as at 31 January 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	1	1
		1	1
Current assets			
Stocks		8,712	13,414
Debtors		7,033	6,592
Cash at bank and in hand		12,431	12,972
		28,176	32,978
Creditors: amounts falling due within one year		(26,975)	(37,365)
Net current assets (liabilities)		1,201	(4,387)
Total assets less current liabilities		1,202	(4,386)
Creditors: amounts falling due after more than one year		-	(6)
Total net assets (liabilities)		1,202	(4,392)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,200	(4,394)
Shareholders' funds		1,202	(4,392)

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2014

And signed on their behalf by:
Mr Edward Stuart Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Asset Class: Plant and Machinery Depreciation method and rate: 20% per annum straight line

Other accounting policies
Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Hire Purchase and Leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	18,200
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	18,200

Depreciation	
At 1 February 2013	18,199
Charge for the year	-
On disposals	-
At 31 January 2014	18,199
Net book values	
At 31 January 2014	1
At 31 January 2013	1

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