K. B. Ferguson

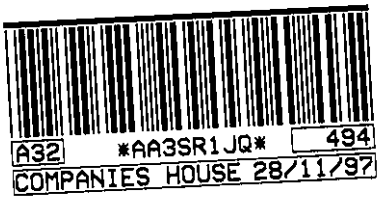
LENHEST MOTORS LIMITED

ABBREVIATED ACCOUNTS

Year Ended

31ST JANUARY 1997

Company number : 2564821



K. B. Ferguson

LENHEST MOTORS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 1997

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Also attached is a copy of the Accountants' Report for the purpose of section 249A(2) Companies Act

'The following reproduces the text of the accountants' report made on the company's annual accounts, from which the abbreviated accounts on pages 1 to 3 have been prepared.'

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS

We report on the accounts for the year ended 31st January 1997 set out on pages 5 to 11.

Respective responsibilities of directors and reporting accountants

As described on page 6, the company's directors are responsible for the preparation of accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

In our opinion:

(a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptior specified in section 249B(1).

First Floor
95 High Street
Gorseinon
Swansea
SA4 2BL

K.B. Ferguson
Chartered Accountants
Reporting Accountants

27th November 1997

K. B. Ferguson

LENHEST MOTORS LIMITED 1

BALANCE SHEET AT 31ST JANUARY 1997

	NOTE	1997 £	1997 £	1996 £	1996 £
TANGIBLE ASSETS					
Fixed assets	2		0		139
CURRENT ASSETS					
Stocks		8,750		14,883	
Debtors	3	2,623		3,300	
Cash at Bank and in hand		551		551	
		11,924		18,734	
CREDITORS : Amounts falling due within one year	4	30,206		29,115	
NET CURRENT LIABILITIES			(18,282)		(10,381)
TOTAL ASSETS LESS CURRENT LIABILITIES		£	(18,282)	£	(10,242)
Financed by :					
CAPITAL AND RESERVES					
Called Up Share capital	5		2		2
Profit and loss account			(18,284)		(10,244)
		£	(18,282)	£	(10,242)

In the directors' opinion the company was entitled under section 249A(2) of the Companies Act 1985 to exemption from audit of its accounts for the year ended 31st January 1997. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27th November 1997 and signed on its behalf by:

E.S SMITH.....Director

NOTES
(forming part of the abbreviated accounts)

YEAR ENDED 31ST JANUARY 1997

1. Accounting policies

a) Accounting convention

The accounts have been prepared under the historical cost convention.

b) Turnover

Turnover represents the value of all goods and services invoiced by the Company during the period, excluding Value Added tax

d) Depreciation

Depreciation has been provided at the following annual rates :

Plant and Machinery	20%

2. Fixed assets

Cost	Plant and Machinery
At 1st February 1996	2,870
Additions	0
Disposals	0
	2,870
Accumulated depreciation	
At 1st February 1996	2,731
Charge for year	139
Applicable to disposals	0
	2,870
Net book value	
At 31st January 1997	**0**
At 31st January 1996	139

NOTES
(forming part of the abbreviated accounts)

YEAR ENDED 31ST JANUARY 1997

3. Debtors

	1997 £	1996 £
Trade debtors payable within one year	2,623	3,300
Prepayments	0	0
	2623	3300

4. Creditors: amounts falling due within one year

	1997 £	1996 £
Trade	17,674	15,294
Bank overdraft	12,422	12,493
Taxation	1,363	1,204
Directors' current accounts	(5,601)	(4,854)
Other	4,348	4,978
	30,206	29,115

5. Called up share capital

	AUTHORISED £	ALLOTTED & FULLY PAID £
Ordinary shares of £1 each		
1st February 1996	1,000	2
31st January 1997	1,000	2