Registered number
25663321

REGENTS COURT (DARLINGTON) LIMITED

Report and Accounts

31 December 2011

Enterprise Accounting
22 Pierremont Crescent
Darlington
Co. Durham DL3 9PB
Tel (01325) 356140

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REGENTS COURT (DARLINGTON) LIMITED
Report and accounts
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REGENTS COURT (DARLINGTON) LIMITED
Company Information

Directors
A Day
E Walton

Secretary
A Day

Accountants
Enterprise Accounting
22 Pierremont Crescent
Darlington
Co Durham
DL3 9PB

Bankers
HSBC
1 Prospect Place
Darlington
Co Durham
DL3 7LQ

Solicitors
Darling & Stephensons
53 Coniscliffe Road
Darlington
Co Durham
DL3 7EN

Registered office
C/o Alan Ayers & Co
31 Tubwell Row
Darlington
Co Durham
DL1 1NY

Registered number
25663321

REGENTS COURT (DARLINGTON) LIMITED
Directors' Report

The directors present their report and accounts for the year ended 31 December 2011

Principal activities
The company's principal activity during the year continued to be the management of the property known as Regents Court, Yarm Road, Bright Street, Darlington, Co Durham

Directors
The following persons served as directors during the year

A Day
E Walton

Political and charitable donations
The Company made no political or charitable donations during the year

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 10 April 2012



A Day
Director

REGENTS COURT (DARLINGTON) LIMITED
Accountants' Report

Accountants' report to the directors of
REGENTS COURT (DARLINGTON) LIMITED

You consider that the company is exempt from an audit for the year ended 31 December 2011 You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts

Enterprise Accounting
Accountants

22 Pierremont Crescent
Darlington
Co Durham
DL3 9PB

10 April 2012

REGENTS COURT (DARLINGTON) LIMITED
Profit and Loss Account
for the year ended 31 December 2011

	Notes	2011 £	2010 £
Contributions		**16,416**	**16,712**
Service charge expenditure		(12,449)	(9,272)
		3,967	**7,440**
Operating surplus/(deficit)		**3,967**	**7,440**
Tax on profit on ordinary activities	**2**	-	-
Surplus for the financial year		**3,967**	**7,440**

REGENTS COURT (DARLINGTON) LIMITED

Balance Sheet

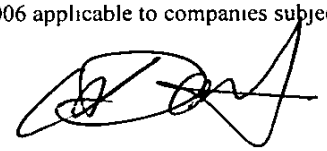
as at 31 December 2011

	Notes		2011 £		2010 £
Current assets					
Debtors	2	9,059		4,538	
Cash at bank and in hand		-		654	
		9,059		5,192	
Creditors amounts falling due within one year	3	(9,035)		(5,168)	
Net current assets			24		24
Net assets			24		24
Capital and reserves					
Called up share capital	4		24		24
Profit and loss account	5		-		-
Shareholders' funds			24		24

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Day
Director
Approved by the board on 10 April 2012

REGENTS COURT (DARLINGTON) LIMITED
Notes to the Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charge contributions receivable from residents

Deferred taxation

No provision is necessary for deferred taxation

Freehold Property

No figure has been included in these accounts in respect of any value that could be placed on the freehold property known as Regents Court, Yarm Road, Bright Street, Darlington, Co Durham In the opinion of the directors, the freehold interest in the company based on net rental income is negligible, and the directors cannot envisage a situation where the company would dispose of the freehold interest in the property

Reserves

Where expenditure exceeds income the deficit is recoverable from lessees within subsequent contributions Surpluses of income over expenditure are held on trust on behalf of the trustees

Presentation of the Profit and Loss Account and Balance Sheet

The presentation of the Profit and Loss Account on page 4 has been modified from the prescribed format for company accounts in order to provide more information to residents and other parties who may be interested in the expenditure incurred in the management of the property Within the Balance Sheet on page 5, the Reserve Fund for Major Works is held to the credit of the lessees and included within creditors Any recoverable deficit is included within debtors

2 Debtors

	2011	2010
	£	£
Contribution arrears	2,707	834
Cash held by managing agents	4,731	2,513
Prepayments	1,621	1,191
	9,059	**4,538**

3 Creditors· amounts falling due within one year	2011 £	2010 £
Accruals	403	503
Reserve fund for major work	8,632	4,665
	9,035	**5,168**

4 Share capital	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	**24**	**24**	**24**	**24**

5 Reserves	2011 £	2010
Surplus for the year	3,967	7,440
Transfer to major works reserve	(3,967)	(7,440)
At 31 December 2011	-	-

6 ***Related Parties***

The company is a mutual trading company and as such received income in the form of service charges from residents, some of whom are directors of the company Service charges payable by the directors are on the same basis as for all the other residents No other transactions with related parties were undertaken such as required to be disclosed under the Financial Reporting Standard for Smaller Entities

7 Reserve Fund for Major Work	2011	2010
Balance brought forward	4,665	8,920
Transfer (to)/from profit and loss account	3,967	7,440
	8,632	**16,360**
Major works expenditure in year	-	(11,695)
Surplus carried forward	**8,632**	**4,665**

REGENTS COURT (DARLINGTON) LIMITED
Schedule to the Profit and Loss Account
for the year ended 31 December 2011
for the information of the directors only

	2011	2010
	£	£
INCOME		
Contributions	14,688	15,038
Garage rent	1,728	1,674
	16,416	**16,712**
TOTAL INCOME	**16,416**	**16,712**
EXPENDITURE		
Electricity	748	760
Insurance	2,171	1,979
Directors' insurance	-	-
General repairs	3,408	1,300
Refuse	392	426
Cleaning and gardening services	3,895	3,162
Management charges	1,203	1,058
Sundry expenses	40	30
Accountancy	360	350
Company secretarial fees	35	80
Bank Charges	5	25
Stationery, printing and courier fees	-	-
Legal fees	192	102
	12,449	**9,272**
SURPLUS/(DEFICIT) FOR THE YEAR	**3,967**	**7,440**