Registration number 02562821

Accord Lift Services Limited

Abbreviated accounts

for the year ended 30 November 2003



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COMPANIES HOUSE 06/05/04

Independent auditors' report to Accord Lift Services Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Accord Lift Services Limited for the year ended 30 November 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 November 2003, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Challis Associates Ltd
Chartered Cerified Accountants and
Registered auditors

61 High Street
Green Street Green
Orpington
Kent BR6 6BQ

5th May 2004

Accord Lift Services Limited

Abbreviated balance sheet
as at 30 November 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Tangible assets	2		248,327		176,495
Investments	2		-		100
			248,327		176,595
Current assets					
Work-in-progress		147,260		242,277	
Debtors		1,262,379		935,857	
Cash at bank and in hand		272,426		32,709	
		1,682,065		1,210,843	
Creditors: amounts falling due within one year		(1,321,263)		(939,278)	
Net current assets			360,802		271,565
Total assets less current liabilities			609,129		448,160
Creditors: amounts falling due after more than one year			(72,985)		(30,097)
Deferred income			(261,496)		(191,434)
Net assets			274,648		226,629
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			274,548		226,529
Shareholders' funds			274,648		226,629

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 April 2004 and signed on its behalf by

Mr P J Riley
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 November 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax in respect of the provision of lift maintenance and installation services. Maintenance contracts extending over the year end are excluded from turnover by provision of deferred income.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Work -in-Progesss

Work in progress is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

The company has adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19). Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.