Company Number: 02562821

ACCORD LIFT SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2001



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COMPANIES HOUSE
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17/04/02

AUDITORS' REPORT TO ACCORD LIFT SERVICES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of Accord Lift Services Limited for the year ended 30th November 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Adi Challis

Challis & Co
Chartered Certified Accountants
Registered Auditors
61 High Street, Green Street Green
Orpington, Kent
BR6 6BQ
Date: 15th April 2002

ACCORD LIFT SERVICES LIMITED

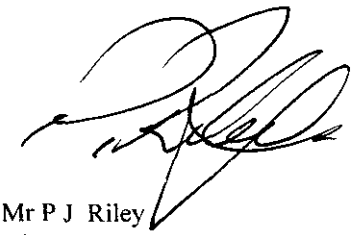
ABBREVIATED BALANCE SHEET

AS AT 30TH NOVEMBER 2001

	Notes		2001		*2000*
Fixed assets	2				
Tangible fixed assets			**122,474**		*38,017*
Fixed asset investments			**100**		*100*
			122,574		*38,117*
Current assets					
Stock		**136,918**		*54,801*	
Debtors		**533,131**		*278,374*	
Cash at bank and in hand		**8,539**		*78,758*	
		678,588		*411,933*	
Creditors: amounts falling due within one year		**(695,361)**		*(307,983)*	
Net current liabilities/assets			**(16,773)**		*103,950*
Total assets less current liabilities			**105,801**		*142,067*
Creditors: amounts falling due after more than one year			**(2,792)**		*(2,180)*
Provisions for liabilities and charges					
Deferred taxation			**-**		*(6,549)*
			103,009		*133,338*
Capital and reserves					
Share capital	3		**100**		*100*
Profit and loss account			**102,909**		*133,238*
Shareholders' funds			**103,009**		*133,338*

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 14th March 2002 and signed on its behalf by:



Mr P J Riley
Director

ACCORD LIFT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents amounts invoiced excluding value added tax in respect of the provision of lift maintenance and installation services.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, by equal annual instalments over their expected useful lives:

Motor vehicles	20%
Furniture and equipment	20%

Deferred Income
Deferred income represents services invoiced before the year end where the service will be provided after that date.

Investments

Investments are included at cost less amounts written off, and represent a 100% share holding in the subsidiary Accord Lift Services (West) Limited, there were no profits nor losses arising from disposals of fixed asset investments.

Work in Progress

Work in progress is stated at cost and consists of material and direct labour costs.

Deferred taxation

No Provision is made for deferred taxation.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible fixed assets	Fixed asset investments	Total
Cost			
At 1st December 2000	48,462	100	48,562
Additions	117,687	-	117,687
At 30th November 2001	**166,149**	**100**	**166,249**
Depreciation and amortisation			
At 1st December 2000	10,445	-	10,445
Charge for the year	33,230	-	33,230
At 30th November 2001	**43,675**	**-**	**43,675**
Net book value			
At 30th November 2001	**122,474**	**100**	**122,574**
At 30th November 2000	*38,017*	*100*	*38,117*

3 Share capital

	2001	2000
Authorised		
100 Ordinary shares of £1.00 each	**100**	*100*
	100	*100*
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	**100**	*100*
	100	*100*