

A F MACHINERY LIMITED
AUDITED ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

Company Registration Number - 2561921

MOORE GREEN
Chartered Accountants

FRIDAY



A04 *A2BIEJ5D* #319
28/06/2013
COMPANIES HOUSE

INDEPENDENT AUDITORS' REPORT TO A F MACHINERY LIMITED**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts on pages 2 to 4 together with the full statutory accounts of the company for the year ended 30 September 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act, 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

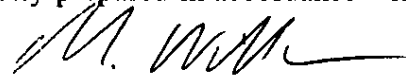
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Matthew Wilkinson BSc FCA (Senior statutory auditor)
for and on behalf of
MOORE GREEN
Statutory Auditor
22 Friars Street
Sudbury
SUFFOLK
CO10 2AA

27 June 2013

A F MACHINERY LIMITED
Company Number - 2561921

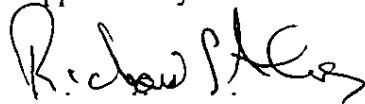
ABBREVIATED BALANCE SHEET

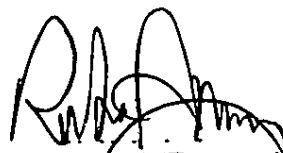
30 SEPTEMBER 2012

		2012	2011
	Notes	£	£
Fixed assets			
Tangible assets	2	6,024,961	4,861,275
Current assets			
Stocks		22,583	52,070
Debtors		4,973,345	5,162,565
Cash at bank and in hand		226,160	242,413
		<u>5,222,088</u>	<u>5,457,048</u>
Creditors - Amounts falling due within one year		<u>1,282,686</u>	<u>1,054,860</u>
Net current assets		<u>3,939,402</u>	<u>4,402,188</u>
Total assets less current liabilities		<u>9,964,363</u>	<u>9,263,463</u>
Creditors - Amounts falling due after more than one year		656,494	680,491
Provisions for liabilities			
Deferred taxation		<u>156,886</u>	<u>194,835</u>
		<u>813,380</u>	<u>875,326</u>
Net assets		<u>9,150,983</u>	<u>8,388,137</u>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		9,150,683	8,387,837
Shareholders' funds		<u>9,150,983</u>	<u>8,388,137</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the board on 27 June 2013


R S ABREY (Director)


R ABREY (Director)

A F MACHINERY LIMITED**NOTES ON THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1 Accounting policies**Basis of accounting**

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by annual instalments over their estimated useful lives:

Leasehold land and buildings	-	Straight line over the lease
Plant and machinery	-	20% Reducing Balance Method
Tractors, Sprayers and Combines	-	20% Reducing Balance Method
Motor vehicles	-	20% Reducing Balance Method
Workshop Equipment	-	20% Reducing Balance Method
Office Equipment	-	20% Reducing Balance Method
Integral Fittings	-	Straight line over the lease

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted

Turnover

Turnover represents the net value of sales of goods and services provided.

A F MACHINERY LIMITED**NOTES ON THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 SEPTEMBER 2012****2. Fixed assets**

	Tangible fixed assets
	£
Cost or valuation	
At 1 October 2011	11,410,777
Additions	2,342,874
Disposals	(227,133)
	<u>13,526,518</u>
At 30 September 2012	
Depreciation	
At 1 October 2011	6,549,502
Charge for year	1,127,683
Disposals	(175,628)
	<u>7,501,557</u>
At 30 September 2012	
Net Book Values	
At 30 September 2012	<u>6,024,961</u>
At 1 October 2011	<u>4,861,275</u>

3 Called up share capital

	2012	2011
	£	£
There was no change in share capital during the year		
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>300</u>	<u>300</u>