

Company Registration No. 2558430 (England and Wales)

J.C.FROST & CO. (BEACONSFIELD) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002



A17
COMPANIES HOUSE

ACLUWHD

0514
28/01/03

J.C.FROST & CO. (BEACONSFIELD) LTD

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

J.C.FROST & CO. (BEACONSFIELD) LTD

AUDITORS' REPORT TO J.C.FROST & CO. (BEACONSFIELD) LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Rouse & Co.,

Chartered Accountants
Registered Auditor

22.1.03
.....

55 Station Road,
Beaconsfield,
Bucks.
HP9 1QL

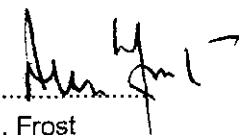
J.C.FROST & CO. (BEACONSFIELD) LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		54,734		55,986
Current assets					
Debtors		423,997		478,915	
Cash at bank and in hand		80,401		313	
		<u>504,398</u>		<u>479,228</u>	
Creditors: amounts falling due within one year		<u>(356,507)</u>		<u>(356,420)</u>	
Net current assets			147,891		122,808
Total assets less current liabilities			202,625		178,794
Creditors: amounts falling due after more than one year			<u>(8,203)</u>		<u>(8,400)</u>
			<u>194,422</u>		<u>170,394</u>
Capital and reserves					
Called up share capital	3	112,000		112,000	
Other reserves		82,000		58,000	
Profit and loss account		422		394	
Shareholders' funds			<u>194,422</u>		<u>170,394</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20.01.2003


A.M.J. Frost
Director

J.C.FROST & CO. (BEACONSFIELD) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the U.K. net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Lease premium	Over 5 Years
Office equipment, furniture and fittings	25%/33 1/3% Straight Line
Motor vehicles	25% Straight Line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company in accordance with SSAP 24. The company contributes to employees' personal pension schemes.

1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment. If the new policy had been in place in the previous period no liability would have been recognised as the conditions for recognition would not have been satisfied.

J.C.FROST & CO. (BEACONSFIELD) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2001	198,114
Additions	23,819
Disposals	(18,099)
At 31 March 2002	203,834
Depreciation	
At 1 April 2001	142,131
On disposals	(18,099)
Charge for the year	25,068
At 31 March 2002	149,100
Net book value	
At 31 March 2002	54,734
At 31 March 2001	55,986

3 Share capital

	2002 £	2001 £
Authorised		
150,000 Ordinary Shares of £ 1 each	150,000	150,000
Allotted, called up and fully paid		
112,000 Ordinary Shares of £ 1 each	112,000	112,000