REGISTERED NUMBER: 02556830 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

S.E.H. LIMITED

S.E.H. LIMITED (REGISTERED NUMBER: 02556830)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

S.E.H. LIMITED (REGISTERED NUMBER: 02556830)

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**33,904**		72,420
CURRENT ASSETS					
Debtors		**23,440**		24,774	
Cash at bank and in hand		**98,770**		84,037	
		122,210		108,811	
CREDITORS					
Amounts falling due within one year	3	**59,211**		41,969	
NET CURRENT ASSETS			**62,999**		66,842
TOTAL ASSETS LESS CURRENT LIABILITIES			**96,903**		139,262
CREDITORS					
Amounts falling due after more than one year	3		**-**		21,870
NET ASSETS			**96,903**		117,392
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**96,803**		117,292
SHAREHOLDERS' FUNDS			**96,903**		117,392

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2016 and were signed on its behalf by:

Mr S E Hunt - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax, adjusted for uninvoiced income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company contributes to a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

continued...

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 February 2015	**109,443**
Additions	**1,220**
Disposals	**(35,614)**
At 31 January 2016	**75,049**
DEPRECIATION	
At 1 February 2015	**37,023**
Charge for year	**12,315**
Eliminated on disposal	**(8,193)**
At 31 January 2016	**41,145**
NET BOOK VALUE	
At 31 January 2016	**33,904**
At 31 January 2015	72,420

3. **CREDITORS**

Creditors include an amount of £ 21,871 (2015 - £ 32,617) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** £	2015 £
76	Ordinary A	£1	**76**	76
24	Ordinary B	£1	**24**	24
			100	100

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	2016 £	2015 £
Mr S E Hunt and Mrs C Hunt		
Balance outstanding at start of year	**2,325**	4,415
Amounts advanced	**20,856**	2,510
Amounts repaid	**(23,260)**	(4,600)
Balance outstanding at end of year	**(79)**	2,325

The directors loan account was overdrawn by a maximum of £2,508 (2015: £5,496) in the year.

The loan was unsecured and interest free with no specified repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.