REGISTRAR
OF COMPANIES

Company Registration No. 2555621

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Abbreviated accounts for
the year ended 31 December 2000

Mucho Loco Music Limited

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Mucho Loco Music Limited

Abbreviated balance sheet
As at 31 December 2000

	Notes	2000 £	£	1999 £	£
Current assets					
Debtors		272,564		478,269	
Investments		-		14,856	
Cash at bank and in hand		393,985		1,418,697	
		666,549		1,911,822	
Creditors: amounts falling due within one year		(574,250)		(1,847,534)	
Total assets less current liabilities			92,299		64,288
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			92,297		64,286
Shareholders' funds			92,299		64,288

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 11/10/01

I S Flooks
Director

Mucho Loco Music Limited

Notes to the abbreviated accounts
For the year ended 31 December 2000

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2000	1999
	£	£
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2