

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012
FOR
MECHTRONIC INDUSTRIES LIMITED

WEDNESDAY



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A22

17/10/2012

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2012**

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ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	249,491	203,490
		<u>249,491</u>	<u>203,490</u>
CURRENT ASSETS			
Stocks		2,384	36,126
Debtors		15,103	30,751
Cash at bank		32,296	69,478
		<u>49,783</u>	<u>136,355</u>
CREDITORS			
Amounts falling due within one year		<u>178,837</u>	<u>222,920</u>
NET CURRENT LIABILITIES		<u>(129,054)</u>	<u>(86,565)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		120,437	116,925
PROVISIONS FOR LIABILITIES		<u>28,276</u>	<u>17,996</u>
NET ASSETS		<u><u>92,161</u></u>	<u><u>98,929</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>92,061</u>	<u>98,829</u>
SHAREHOLDERS' FUNDS		<u><u>92,161</u></u>	<u><u>98,929</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 October 2012 and were signed on its behalf by


J J Maulson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>14,585</u>
AMORTISATION	
At 1 July 2011	
and 30 June 2012	<u>14,585</u>
NET BOOK VALUE	
At 30 June 2012	<u>-</u>
At 30 June 2011	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	433,188
Additions	97,132
At 30 June 2012	530,320
DEPRECIATION	
At 1 July 2011	229,698
Charge for year	51,131
At 30 June 2012	280,829
NET BOOK VALUE	
At 30 June 2012	249,491
At 30 June 2011	203,490

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	1	100	100

5 TRANSACTIONS WITH DIRECTORS

At the start of the year the directors owed the company £21,022 During the year the directors repaid this amount
The maximum balance outstanding during the year was £21,022

	2012 £	2011 £
Balance brought forward	21,022	-
Cash withdrawn	-	38,264
Amounts repaid	(21,092)	(17,381)
Interest	70	139
Balance carried forward	-	21,022

Interest has been charged on the loan at the official rate