

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007
FOR
MECHTRONIC INDUSTRIES LIMITED

THURSDAY



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COMPANIES HOUSE

MECHTRONIC INDUSTRIES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2007**

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MECHTRONIC INDUSTRIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTORS:

J J Maulson
Mrs J A Maulson
J S Maulson

SECRETARY:

Mrs J A Maulson

REGISTERED OFFICE:

Innovation Centre
Kirton Lane
Stainforth
DONCASTER
DN7 5DA

REGISTERED NUMBER:

2554721

ACCOUNTANTS:

Glover & Co
Chartered Accountants
13/15 Netherhall Road
DONCASTER
DN1 2PH

MECHTRONIC INDUSTRIES LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2007**

		2007		2006 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		133,127		69,444
			<u>133,127</u>		<u>69,444</u>
CURRENT ASSETS					
Stocks		81,621		84,698	
Debtors		44,644		8,958	
Cash at bank		54,427		14,573	
		<u>180,692</u>		<u>108,229</u>	
CREDITORS					
Amounts falling due within one year		<u>193,597</u>		<u>155,798</u>	
NET CURRENT LIABILITIES			<u>(12,905)</u>		<u>(47,569)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			120,222		21,875
PROVISIONS FOR LIABILITIES			13,208		6,054
NET ASSETS			<u><u>107,014</u></u>		<u><u>15,821</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>106,914</u>		<u>15,721</u>
SHAREHOLDERS' FUNDS			<u><u>107,014</u></u>		<u><u>15,821</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MECHTRONIC INDUSTRIES LIMITED
ABBREVIATED BALANCE SHEET - continued
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 9 January 2008 and were signed on its behalf by


J J Maulson - Director

The notes form part of these abbreviated accounts

MECHTRONIC INDUSTRIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 15% on reducing balance
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	14,585
AMORTISATION	
At 1 July 2006 and 30 June 2007	14,585
NET BOOK VALUE	
At 30 June 2007	-
At 30 June 2006	-

MECHTRONIC INDUSTRIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	183,778
Additions	84,964
At 30 June 2007	268,742
DEPRECIATION	
At 1 July 2006	114,334
Charge for year	21,281
At 30 June 2007	135,615
NET BOOK VALUE	
At 30 June 2007	133,127
At 30 June 2006	69,444

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006 as restated
			£	£
1,000	Ordinary	1	1,000	1,000
 Allotted, issued and fully paid Number	 Class	 Nominal value	 2007	 2006 as restated
			£	£
100	Ordinary	1	100	100