REGISTERED NUMBER: 2554721 (England and Wales)

MECHTRONIC INDUSTRIES LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD

1ST OCTOBER 2004 TO 30TH JUNE 2005

AGX468W1
A70
COMPANIES HOUSE
0393
22/09/05

THE INSTITUTE OF CHARTERED ACCOUNTANTS
IN ENGLAND & WALES

Smith Craven

Chartered Accountants

MECHTRONIC INDUSTRIES LTD

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FOR THE PERIOD 1ST OCTOBER 2004 TO 30TH JUNE 2005

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MECHTRONIC INDUSTRIES LTD

COMPANY INFORMATION
FOR THE PERIOD 1ST OCTOBER 2004 TO 30TH JUNE 2005

DIRECTORS:	J J Maulson Mrs J A Maulson J S Maulson
SECRETARY:	Mrs J A Maulson
REGISTERED OFFICE:	Kelham House Kelham Street Doncaster South Yorkshire DN1 3RE
REGISTERED NUMBER:	2554721 (England and Wales)
ACCOUNTANTS:	Smith Craven Chartered Accountants Kelham House Kelham Street Doncaster DN1 3RE
BANKERS:	Barclays Bank Plc Ten Pound Walk Doncaster South Yorkshire DN4 5HJ

MECHTRONIC INDUSTRIES LTD

ABBREVIATED BALANCE SHEET
30TH JUNE 2005

	Notes	2005 £	£	2004 £	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		**62,029**		66,793
			62,029		66,793
CURRENT ASSETS:					
Stocks		**111,028**		75,314	
Debtors		**170,806**		43,994	
Cash at bank		**108**		107	
		281,942		119,415	
CREDITORS: Amounts falling due within one year	4	**333,391**		207,129	
NET CURRENT LIABILITIES:			**(51,449)**		(87,714)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**10,580**		(20,921)
PROVISIONS FOR LIABILITIES AND CHARGES:			**5,971**		6,178
			£4,609		£(27,099)
CAPITAL AND RESERVES:					
Called up share capital	5		**100**		100
Profit and loss account			**4,509**		(27,199)
SHAREHOLDERS' FUNDS:			**£4,609**		£(27,099)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th June 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET
30TH JUNE 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

J J Maulson - Director

Approved by the Board on 14th September 2005

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Operating leases
Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st October 2004	**11,016**
Additions	**3,569**
At 30th June 2005	**14,585**
AMORTISATION:	
At 1st October 2004	**11,016**
Charge for period	**3,569**
At 30th June 2005	**14,585**
NET BOOK VALUE:	
At 30th June 2005	-

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st October 2004	**157,311**
Additions	**5,471**
At 30th June 2005	**162,782**
DEPRECIATION:	
At 1st October 2004	**90,517**
Charge for period	**10,236**
At 30th June 2005	**100,753**
NET BOOK VALUE:	
At 30th June 2005	**62,029**
At 30th September 2004	66,793

4. **CREDITORS**

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	**4,544**	474
Hire purchase contracts	***451***	7,138
	4,995	7,612

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2005** £	2004 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

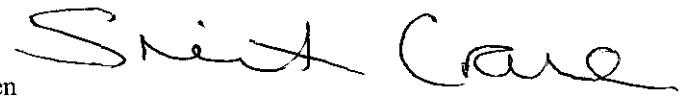
Number:	Class:	Nominal value:	**2005** £	2004 £
100	Ordinary	£1	**100**	100

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF MECHTRONIC INDUSTRIES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30th June 2005 set out on pages one to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Smith Craven
Chartered Accountants
Kelham House
Kelham Street
Doncaster
DN1 3RE

14th September 2005