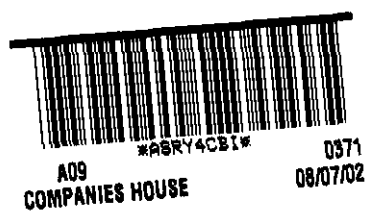


Registered number
2550488

East Cheshire Housing Consortium Limited

Abbreviated Accounts

31 March 2002



East Cheshire Housing Consortium Limited
Independent auditors' Report

Independent auditors' report to East Cheshire Housing Consortium Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 March 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Ogden Townsend
Registered auditors

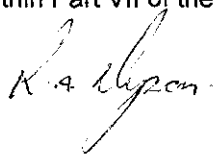
46 Clare Drive
Macclesfield
Cheshire
SK10 2TX

17 June 2002

East Cheshire Housing Consortium Limited
Abbreviated Balance Sheet
as at 31 March 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	11,930	11,615
Current assets			
Debtors		23,977	13,920
Cash at bank and in hand		200,059	191,029
		<u>224,036</u>	<u>204,949</u>
Creditors: amounts falling due within one year		<u>(77,470)</u>	<u>(32,246)</u>
Net current assets		146,566	172,703
Total assets less current liabilities		<u>158,496</u>	<u>184,318</u>
Provisions for liabilities and charges		(20,664)	(19,164)
Net assets		<u>137,832</u>	<u>165,154</u>
Capital and reserves			
Redundancy reserve		39,202	40,908
Unrestricted general fund		98,630	124,246
		<u>137,832</u>	<u>165,154</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



R. A. Dyson
Director

Approved by the board on 17 June 2002

East Cheshire Housing Consortium Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with: the Financial Reporting Standard for Smaller Entities (effective June 2002); and the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The accounts, incorporating the Statement of Financial Activities, have been prepared in accordance with the Statement of Recommended Practice - "Accounting and Reporting by Charities".

Company status

The company is limited by guarantee. The liability in respect of the guarantee, as set out in the memorandum of association, is limited to £1 per member of the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	Over 4 years on a straight line basis
Equipment	Over 3 years on a straight line basis

Funding account

General funds are available for use at the discretion of the directors and trustees in furtherance of the general objectives of the charity.

Funding for the residential properties is provided by a weekly charge to our residents, topped up by a section 64 grant from South Cheshire Health Authority with whom we have a three year renewable contract. The current contract came into effect on 1 January 2000.

To satisfy the grant providers for both the residential properties and the "Rosewood" flats complex, monies received are banked and recorded separately.

Salaries for the enabling staff at "Rosewood" are covered by an ongoing grant from Cheshire County Council Social Services.

All income and expenditure is shown in the Statement of Financial Activities.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Resources arising

Grants are accounted for on a receivable basis and are credited to income when they fall due. Any unspent balances are carried forward on the appropriate fund for use in future periods. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

East Cheshire Housing Consortium Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2002

2 Tangible fixed assets

£

Cost

At 1 April 2001

47,119

Additions

9,273

At 31 March 2002

56,392

Depreciation

At 1 April 2001

35,504

Charge for the year

8,958

At 31 March 2002

44,462

Net book value

At 31 March 2002

11,930

At 31 March 2001

11,615