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Company Number: 2550488

Registered Charity Number: 1001923

EAST CHESHIRE HOUSING CONSORTIUM LIMITED
(A Company Limited by guarantee)

Abbreviated accounts

for the year ended 31st March 2000



Auditors' report under Section 247B of the Companies Act 1985

for the year ended 31st March 2000

We have examined the abbreviated accounts set out on pages 3 to 5 together with the annual accounts of the company for the year ended 31st March 2000 prepared under section 226 of the Companies Act, 1985.

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act, 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

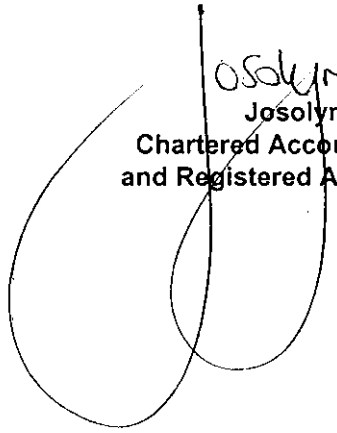
We have carried out the procedures we consider necessary to discharge our limited responsibilities set out above.

Opinion on the abbreviated accounts

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act, 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.

Silk House
Park Green
Macclesfield
Cheshire
SK11 7QW

21st June 2000


Josolyne & Co
Chartered Accountants
and Registered Auditors

EAST CHESHIRE HOUSING CONSORTIUM LIMITED

Abbreviated balance sheet

as at 31st March 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible fixed assets	2		16,721		22,481
Current assets					
Debtors		12,894		18,139	
Cash at bank and in hand		184,252		157,393	
		197,146		175,532	
Creditors:					
amounts falling due within one year		(33,547)		(35,851)	
Net current assets			163,599		139,681
Total assets less current liabilities			180,320		162,162
Creditors:					
Provisions for liabilities and charges					
Deferred government grants			(15,832)		(11,610)
Net assets			164,488		150,552
Funds					
Redundancy reserve			47,303		47,303
Unrestricted funds			117,185		103,249
			164,488		150,552

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 applicable to small companies.

The accounts were approved by the board on 21st June 2000.

Angus Jones

Mec Janta

Directors

1 Principal accounting policies

Basis of accounts

The accounts are prepared under the historical cost convention and in accordance with :

- (a) the Financial Reporting Standard for Smaller Entities (effective March 1999); and
- (b) the special provisions of Part VII of the Companies Act, 1985 applicable to small companies.

The accounts, incorporating a Statement of financial activities, have been prepared in accordance with the Statement of recommended practice - Accounting by charities.

Company status

The company is limited by guarantee. The liability in respect of the guarantee, as set out in the memorandum, is limited to £1 per member of the company.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	Over 4 years
Office equipment	Over 3 years

Funding account

General funds are available for use at the discretion of the directors in furtherance of the general objectives of the Trust.

Funding for the residential properties is provided by a weekly charge to our residents, topped up by a Section 64 grant from SOUTH CHESHIRE HEALTH AUTHORITY with whom we have a three year (renewable) contract.

The current contract came into effect on 1 January 2000 and is a 3 year rolling contract.

To satisfy the grant providers for both the residential properties and the 'Rosewood' flats complex, accounts at the registered office are banked and recorded separately.

Salaries for the enabling staff at ROSEWOOD are covered by an ongoing grant from CHESHIRE COUNTY COUNCIL SOCIAL SERVICES.

All income and expenditure is shown in the Statement of financial activities.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their expected useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease on a straight line basis.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1st April 1999	49,016
Additions	1,988
At 31st March 2000	51,004
Depreciation	
At 1st April 1999	(26,535)
Provided for year	(7,748)
At 31st March 2000	(34,283)
Net book value	
At 31st March 2000	16,721
At 1st April 1999	22,481