REGISTERED NUMBER: 02549721 (England and Wales)

SIGN & DESIGN LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

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FOR THE YEAR ENDED 31 JANUARY 2018

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SIGN & DESIGN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS:	W D Rochford S L Rochford
SECRETARY:	S L Rochford
REGISTERED OFFICE:	South Street Works South Street Keighley West Yorkshire BD21 1AQ
REGISTERED NUMBER:	02549721 (England and Wales)
ACCOUNTANTS:	DSC Dack Chartered Accountants Suite B2 Joseph's Well Hanover Walk Westgate Leeds West Yorkshire LS3 1AB

BALANCE SHEET
31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		77,064		88,459
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	5	58,452		59,232	
Prepayments and accrued income		8,609		-	
Cash at bank and in hand		140,177		158,344	
		208,738		219,076	
CREDITORS					
Amounts falling due within one year	6	49,206		55,443	
NET CURRENT ASSETS			159,532		163,633
TOTAL ASSETS LESS CURRENT LIABILITIES			236,596		252,092
PROVISIONS FOR LIABILITIES	7		4,400		3,016
NET ASSETS			232,196		249,076
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings	8		231,996		248,876
			232,196		249,076

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2018 and were signed on its behalf by:

W D Rochford - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

1. STATUTORY INFORMATION

Sign & Design Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 February 2017	90,091	93,140	13,756	196,987
Additions	-	10,845	-	10,845
At 31 January 2018	90,091	103,985	13,756	207,832
DEPRECIATION				
At 1 February 2017	18,018	78,131	12,379	108,528
Charge for year	18,018	3,878	344	22,240
At 31 January 2018	36,036	82,009	12,723	130,768
NET BOOK VALUE				
At 31 January 2018	54,055	21,976	1,033	77,064
At 31 January 2017	72,073	15,009	1,377	88,459

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	43,452	44,232
Other debtors	15,000	15,000
	58,452	59,232

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	109	1,742
Trade creditors	13,999	8,840
Tax	10,072	23,729
Social security and other taxes	3,073	1,033
VAT	10,276	14,216
Directors' loan accounts	7,977	141
Accrued expenses	3,700	5,742
	49,206	55,443

7. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	4,400	3,016

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 February 2017	3,016
Charge to Income Statement during year	1,384
Balance at 31 January 2018	4,400

8. RESERVES

	Retained earnings £
At 1 February 2017	248,876
Deficit for the year	(6,880)
Dividends	(10,000)
At 31 January 2018	231,996

9. RELATED PARTY DISCLOSURES

During the year, the company incurred £27,000 (2017 - £27,000) in relation to rental of premises owned by Mr W Rochford, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.