

REGISTERED NUMBER: 02549721 (England and Wales)

SIGN & DESIGN LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

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FOR THE YEAR ENDED 31 JANUARY 2017**

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SIGN & DESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017**

DIRECTORS:

W D Rochford
S L Rochford

SECRETARY:

S L Rochford

REGISTERED OFFICE:

South Street Works
South Street
Keighley
West Yorkshire
BD21 1AQ

REGISTERED NUMBER:

02549721 (England and Wales)

ACCOUNTANTS:

DSC Dack
Chartered Accountants
Suite B2 Joseph's Well
Hanover Walk
Westgate
Leeds
West Yorkshire
LS3 1AB

BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		88,459		109,584
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	5	59,232		48,740	
Cash at bank and in hand		<u>158,344</u>		<u>142,093</u>	
		219,076		192,333	
CREDITORS					
Amounts falling due within one year	6	<u>55,443</u>		<u>73,904</u>	
NET CURRENT ASSETS			<u>163,633</u>		<u>118,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			252,092		228,013
PROVISIONS FOR LIABILITIES	7		<u>3,016</u>		<u>3,580</u>
NET ASSETS			<u>249,076</u>		<u>224,433</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings	8		<u>248,876</u>		<u>224,233</u>
			<u>249,076</u>		<u>224,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 May 2017 and were signed on its behalf by:

W D Rochford - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

Sign & Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 7) .

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 February 2016 and 31 January 2017	<u>90,091</u>	<u>93,140</u>	<u>13,756</u>	<u>196,987</u>
DEPRECIATION				
At 1 February 2016	-	75,483	11,920	87,403
Charge for year	<u>18,018</u>	<u>2,648</u>	<u>459</u>	<u>21,125</u>
At 31 January 2017	<u>18,018</u>	<u>78,131</u>	<u>12,379</u>	<u>108,528</u>
NET BOOK VALUE				
At 31 January 2017	<u>72,073</u>	<u>15,009</u>	<u>1,377</u>	<u>88,459</u>
At 31 January 2016	<u>90,091</u>	<u>17,657</u>	<u>1,836</u>	<u>109,584</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	44,232	33,740
Other debtors	<u>15,000</u>	<u>15,000</u>
	<u>59,232</u>	<u>48,740</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	1,742	14,536
Trade creditors	8,840	19,187
Tax	23,729	14,694
Social security and other taxes	1,033	1,050
VAT	14,216	20,510
Directors' loan accounts	141	227
Accrued expenses	<u>5,742</u>	<u>3,700</u>
	<u>55,443</u>	<u>73,904</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>3,016</u>	<u>3,580</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 February 2016	3,580
Credit to Income Statement during year	<u>(564)</u>
Balance at 31 January 2017	<u>3,016</u>

8. RESERVES

	Retained earnings £
At 1 February 2016	224,233
Profit for the year	74,643
Dividends	<u>(50,000)</u>
At 31 January 2017	<u>248,876</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.