

Registered number
02549721

Sign and Design Limited

Unaudited Abbreviated Accounts

31 January 2016

Sign and Design Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Sign and Design Limited for the year ended 31 January 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Sign and Design Limited for the year ended 31 January 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Sign and Design Limited, as a body, in accordance with the terms of our engagement letter dated 1 August 2006. Our work has been undertaken solely to prepare for your approval the accounts of Sign and Design Limited and state those matters that we have agreed to state to the Board of Directors of Sign and Design Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sign and Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sign and Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sign and Design Limited. You consider that Sign and Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sign and Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Michael Dack & Company
Chartered Accountants
Suite B2
Josephs Well
Hanover Walk, Westgate
Leeds
LS3 1AB

21 July 2016

Sign and Design Limited**Registered number:** 02549721**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	109,584	113,312
Current assets			
Stocks		1,500	1,500
Debtors		48,740	41,946
Cash at bank and in hand		142,093	111,039
		<u>192,333</u>	<u>154,485</u>
Creditors: amounts falling due within one year		<u>(73,904)</u>	<u>(57,659)</u>
Net current assets		118,429	96,826
Total assets less current liabilities		<u>228,013</u>	<u>210,138</u>
Provisions for liabilities		<u>(3,580)</u>	<u>(4,255)</u>
Net assets		<u>224,433</u>	<u>205,883</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		224,233	205,683
Shareholders' funds		<u>224,433</u>	<u>205,883</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W D Rochford

Director

Sign and Design Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 February 2015	196,987
At 31 January 2016	<u>196,987</u>

Depreciation

At 1 February 2015	83,675
Charge for the year	<u>3,728</u>
At 31 January 2016	<u>87,403</u>

Net book value

At 31 January 2016	<u>109,584</u>
At 31 January 2015	<u>113,312</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.