

Registrar

Registered number
2549721

Sign and Design Limited

Abbreviated Accounts

31 January 2012

TUESDAY



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30/10/2012

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COMPANIES HOUSE

Sign and Design Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Sign and Design Limited for the year ended 31 January 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Sign and Design Limited for the year ended 31 January 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Sign and Design Limited, as a body, in accordance with the terms of our engagement letter dated 1 August 2006. Our work has been undertaken solely to prepare for your approval the accounts of Sign and Design Limited and state those matters that we have agreed to state to the Board of Directors of Sign and Design Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sign and Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sign and Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Sign and Design Limited. You consider that Sign and Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sign and Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Michael Dack & Company
Chartered Accountants
75 Great George Street
Leeds
LS1 3BR

29 October 2012

Sign and Design Limited
Registered number:
Abbreviated Balance Sheet
as at 31 January 2012

2549721

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	126,708	133,831
Investments	3	-	147,084
		<u>126,708</u>	<u>280,915</u>
Current assets			
Stocks		2,900	3,150
Debtors		178,677	77,661
Cash at bank and in hand		73,186	100,238
		<u>254,763</u>	<u>181,049</u>
Creditors: amounts falling due within one year		<u>(150,326)</u>	<u>(82,338)</u>
Net current assets		104,437	98,711
Total assets less current liabilities		<u>231,145</u>	<u>379,626</u>
Creditors: amounts falling due after more than one year		(2,366)	(66,768)
Provisions for liabilities		(6,815)	(8,001)
Net assets		<u>221,964</u>	<u>304,857</u>
Capital and reserves			
Called up share capital	5	200	200
Profit and loss account		221,764	304,657
Shareholders' funds		<u>221,964</u>	<u>304,857</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



W D Rochford
Director

Approved by the board on 29 October 2012

Sign and Design Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Sign and Design Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

2 Tangible fixed assets

£

Cost

At 1 February 2011

194,177

Additions

250

At 31 January 2012

194,427

Depreciation

At 1 February 2011

60,346

Charge for the year

7,373

At 31 January 2012

67,719

Net book value

At 31 January 2012

126,708

At 31 January 2011

133,831

3 Investments

£

Cost

At 1 February 2011

147,084

Disposals

(147,084)

At 31 January 2012

-

4 Loans

2012

2011

£

£

Creditors include

Secured bank loans

7,188

88,619

5 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

200

200

200