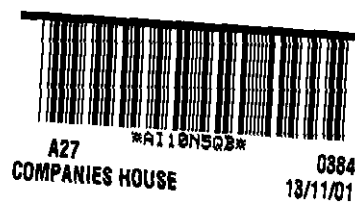


SIGN & DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2001

2549721 (England and Wales)



SIGN & DESIGN LIMITED

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SIGN & DESIGN LIMITED

PRINCIPAL ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention.

The principal accounting policies have remained unchanged from the previous year and are set out below.

Turnover

Turnover is the total amount receivable for goods supplied and services provided excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	-	15%
Motor vehicles	-	25%

Deferred Taxation

Deferred tax is provided for using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

SIGN & DESIGN LIMITED**ABBREVIATED BALANCE SHEET****At 31 January 2001**

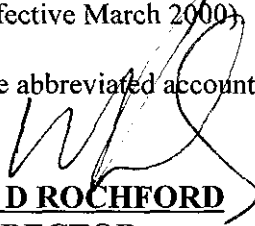
	Notes	2001 £	2000 £
Fixed Assets			
Tangible assets	1	18,814	20,017
Current Assets			
Stocks		3,400	3,600
Debtors		157,246	139,509
Cash at bank and in hand		89,401	112,036
		-----	-----
		250,047	255,145
Creditors: amounts falling due within one year		(69,125)	(119,426)
		-----	-----
Net Current Assets		180,922	135,719
		-----	-----
Total Assets Less Current Liabilities		199,736	155,736
		-----	-----
Provision for Liabilities and Charges		(1,100)	(1,100)
		-----	-----
		£ 198,636	£ 154,636
		=====	=====
Capital and Reserves			
Called up share capital	2	100	100
Profit and loss account		198,536	154,536
		-----	-----
Shareholders' Funds		£ 198,636	£ 154,636
		=====	=====

For the year ended 31 January 2001, the company was exempt from audit of its Financial Statements under Section 249A(1) of the Companies Act 1985. No notice has been deposited by members under Section 249B(2) calling for an audit in relation to these Financial Statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board of Directors on 29 October 2001.



W D ROCHFORD
DIRECTOR

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

SIGN & DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 January 2001

1	Tangible Assets	£
	Cost	
	At 1 February 2000	39,957
	Additions	3,004

	At 31 January 2001	42,961

	Depreciation	
	At 1 February 2000	19,940
	Provided in the year	4,207
	On disposals	-

	At 31 January 2001	24,147

	Net Book Amounts	
	At 31 January 2001	£ 18,814
		=====
	At 31 January 2000	£ 20,017
		=====
2	Share Capital	2001 and 2000
	Authorised	
	1,000 ordinary shares of £1 each	£ 1,000
		=====
	 Allotted, called up and fully paid	
	100 ordinary shares of £1 each	£ 100
		=====