

SIGN & DESIGN LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 January 2000

2549721 (England and Wales)



TO THE DIRECTORS OF SIGN & DESIGN LIMITED PURSUANT

TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Sign & Design Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 January 2000.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with those provisions and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to prepare abbreviated accounts, and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with the provisions of Section 246 of the Act and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



Michael Dack & Company

Registered Auditors
Chartered Accountants
Westfield House
Westfield Road
Leeds
LS3 1DF

23 October 2000

SIGN & DESIGN LIMITED

PRINCIPAL ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention.

The principal accounting policies have remained unchanged from the previous year and are set out below.

Turnover

Turnover is the total amount receivable for goods supplied and services provided excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	-	15%
Motor vehicles	-	25%

Deferred Taxation

Deferred tax is provided for using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

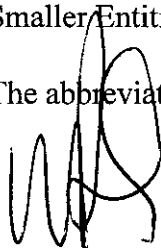
All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

SIGN & DESIGN LIMITED**ABBREVIATED BALANCE SHEET****At 31 January 2000**

	Notes	2000 £	1999 £
Fixed Assets			
Tangible assets	1	20,017	18,309
Current Assets			
Stocks		3,600	3,750
Debtors		139,509	106,642
Cash at bank and in hand		112,036	90,711
		-----	-----
		255,145	144,907
Creditors: amounts falling due within one year		(119,426)	(106,876)
		-----	-----
Net Current Assets		135,719	94,227
		-----	-----
Total Assets Less Current Liabilities		155,736	112,536
		-----	-----
Provision for Liabilities and Charges		(1,100)	(1,100)
		-----	-----
		£ 154,636	£ 111,436
		=====	=====
Capital and Reserves			
Called up share capital	2	100	100
Profit and loss account		154,536	111,336
		-----	-----
Shareholders' Funds		£ 154,636	£ 111,436
		=====	=====

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board of Directors on 23 October 2000.


W D ROCHFORD

Director

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

SIGN & DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 January 2000

1	Tangible Assets	£
	Cost	
	At 1 February 1999	33,949
	Additions	6,608
	Disposals	(600)

	At 31 January 2000	39,957
		=====
	Depreciation	
	At 1 February 1999	15,640
	Provided in the year	4,714
	On disposals	(414)

	At 31 January 2000	19,940

	Net Book Amounts	
	At 31 January 2000	20,017
		=====
	At 31 January 1999	£ 18,309
		=====
2	Share Capital	2000 and 1999
	Authorised	
	1,000 ordinary shares of £1 each	£ 1,000
		=====
	Allotted, called up and fully paid	
	100 ordinary shares of £1 each	£ 100
		=====