

Ednaston Developments (Midlands) Limited

Abbreviated Accounts

for the year ended 31 March 2001

Registration Number 2547721



Ednaston Developments (Midlands) Limited

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**Auditors' Report to Ednaston Developments (Midlands) Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Ednaston Developments (Midlands) Limited for the year ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

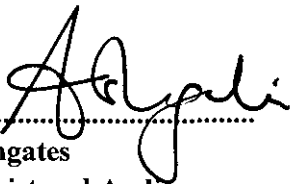
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2001, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



.....
Ashgates
Registered Auditor
63 Friar Gate
Derby
DE1 1DJ

Date.....29/1/02.....

Ednaston Developments (Midlands) Limited

**Abbreviated Balance Sheet
as at 31 March 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		7,194		5,297
Current Assets					
Stocks		2,336,500		2,277,319	
Debtors		42,148		48,282	
Cash at bank and in hand		4,427		22,489	
		<u>2,383,075</u>		<u>2,348,090</u>	
Creditors: amounts falling due within one year		<u>(2,454,074)</u>		<u>(2,488,315)</u>	
Net Current Liabilities			<u>(70,999)</u>		<u>(140,225)</u>
Total Assets Less Current Liabilities			<u>(63,805)</u>		<u>(134,928)</u>
Provisions for Liabilities and Charges			<u>(686)</u>		<u>-</u>
Deficiency of Assets			<u>(64,491)</u>		<u>(134,928)</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(64,591)</u>		<u>(135,028)</u>
Shareholders' Funds			<u>(64,491)</u>		<u>(134,928)</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board and signed on its behalf by

Emmal Thacker

E. L. Thacker
Director

Date 25-01-02

The notes on pages 3 to 4 form an integral part of these financial statements.

Ednaston Developments (Midlands) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2001**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Reducing Balance

1.3. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2000	10,341
Additions	3,353
At 31 March 2001	<u>13,694</u>
Depreciation	
At 1 April 2000	5,044
Charge for year	1,456
At 31 March 2001	<u>6,500</u>
Net book values	
At 31 March 2001	<u>7,194</u>
At 31 March 2000	<u>5,297</u>

Ednaston Developments (Midlands) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2001**

..... continued

3. Share capital	2001	2000
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>